

PUBLIC HEARING & INTRODUCTORY ORDINANCE

PUBLIC HEARING AND INTRODUCTORY ORDINANCE OF THE CITY OF LAREDO AMENDING THE CITY OF LAREDO'S FY 2025 ANNUAL BUDGET BY APPROPRIATING REVENUES AND EXPENSES IN THE AMOUNT OF \$663,743.00 IN THE WATERWORKS SYSTEM FUND 2019 WATER REVENUE BOND. THE INTEREST EARNINGS BEING APPROPRIATED ARE TO PAY FOR EXPENSES FOR PROJECTS.

WHEREAS, the City Council adopted the budget for fiscal year 2025; and

WHEREAS, it is being requested to amend the FY 2025 budget by appropriating additional revenues and expenses in the amount of \$663,743.00; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO:

1. Public Hearing and Introductory Ordinance of the City of Laredo, Texas amending the City of Laredo's FY 2025 annual budget by appropriating revenues and expenses in the amount of \$663,743.00 in the 2019 Waterworks System Revenue Bond. The interest earnings being appropriated are to pay for expenses for projects. Funding is available in the 2019 Waterworks Revenue Bonds.
2. This Ordinance shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR on this the _____ day of _____, 2025.

ATTEST:

Dr. Victor D. Trevino
MAYOR

Mario I. Maldonado, Jr.
City Secretary

APPROVED AS TO FORM:

By: _____
Doanh T. Nguyen
City Attorney