

PUBLIC HEARING AND INTRODUCTORY ORDINANCE

PUBLIC HEARING AND INTRODUCTORY ORDINANCE OF THE CITY OF LAREDO, TEXAS, AMENDING THE CITY OF LAREDO'S FY 2025-2026 ANNUAL BUDGET BY APPROPRIATING REVENUES AND EXPENDITURES IN THE AMOUNT OF \$81,290.00 IN THE 2019 CO BOND IN TRANSIT. THE INTEREST EARNINGS BEING APPROPRIATED ARE TO COMPLETE THE ORIGINAL AMOUNT ALLOCATED FOR THE RENOVATION PROJECT OF EL METRO TRANSIT CENTER BUILDING MAINTENANCE IMPROVEMENTS IN THE AMOUNT OF \$1,694,575.00. FUNDING IS AVAILABLE IN THE 2019 CO TRANSIT BOND.

WHEREAS, the City Council previously adopted the budget for fiscal year 2026; and

WHEREAS, it is being requested to amend the FY2026 annual budget by appropriating revenues and expenditures in the amount of \$81,290.00;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS;

Section 1: Public Hearing and Introductory Ordinance of the City of Laredo, Texas, amending the City of Laredo's FY 2025-2026 annual budget by appropriating revenues and expenditures in the estimated amount of \$81,290.00 in the 2019 CO Bond in Transit. The interest earnings being appropriated are to complete the original amount allocated for the renovation project of El Metro Transit Center Building Maintenance Improvements in the amount of \$1,694,575.00. Funding is available in the 2019 CO Transit Bond.

Section 2: This Ordinance shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS _____
DAY OF _____ 2026..

DR. VICTOR D. TREVINO
MAYOR

ATTEST:

MARIO I. MALDONADO JR.
CITY SECRETARY

APPROVED AS TO FORM
DOANH T. NGUYEN, CITY ATTORNEY