

RESOLUTION NO. 2024-RT-10

AUTHORIZING THE LAREDO MASS TRANSIT BOARD TO APPROVE THE 2024 ASSET MANAGEMENT PLAN FOR THE LAREDO TRANSIT MANAGEMENT INCORPORATED (LTMI).

WHEREAS, In 2012, the Moving Ahead for Progress in the 21st Century Act (Map-21) mandated, and in 2015 the Fixing America's Surface Transportation Act (FAST) reauthorized the Federal Transit Agency (FTA) to develop a rule to establish a strategic and systematic process of operating, maintaining and improving public transportation capital assets effectively; and

WHEREAS, The TAM Final Rule required transit providers to set performance targets for state of good repair (SGR) by January 1, 2017. The Planning Rule requires each Metropolitan Planning Organization (MPO) to establish targets no later than June 30, 2017 or 180 days after the date on which the relevant State or provider of public transportation establishes its performance targets; and

WHEREAS, Transit Asset Management (TAM) is a strategic and systematic practice of procuring, operating, inspecting, and maintaining, rehabilitating, and replacing transit capital assets to manage performance, risks, and costs over their life cycles. This oversight helps to provide safe, cost-effective, and reliable public transportation. TAM uses transit asset condition to guide how to manage capital assets and prioritize funding to improve or maintain a state of good repair

WHEREAS, All edits are documented in the Laredo Transit Management, Inc. - El Metro 2024 El Metro Asset Management Plan.

NOW THEREFORE, BE IT RESOLVED BY THE MASS TRANSIT BOARD OF THE CITY OF LAREDO THAT:

Section 1. The Laredo Mass Transit Board approves the 2024 El Metro Asset Management Plan and as

PASSED BY THE MASS TRANSIT BOARD AND APPROVED BY THE MAYOR ON THIS THE _____ DAY OF _____, 2024.

DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:

JOSE A. VALDEZ, JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOAHN "ZONE" T. NGUYEN
CITY ATTORNEY