

## City of Laredo Purchasing Division

## RENEWAL LETTER

August 8, 2025

Mr. Doug Banez Hubpoint Strategic Advisors, LLC P.O. Box 1437 Davidson, NC 28036

Re: FY24-105 - Air Cargo Service 2024

Extension I

Dear Mr. Banez,

This is to inform you that contract FY24-105 which was approved by City Council on October 28, 2024 is up for renewal. This is the first of two extension periods. Please advise if you wish to renew this contract.

Price Adjustment

The City of Laredo will allow unit price adjustments upwardly or downwardly when correlated with an industry wide adjustment. Any request for reasonable price adjustments will be considered. Justification for the requested adjustment on original fixed pricing must have mutual consent from both parties and be supported by appropriate documentation. The city will not take action to intentionally delay legitimate manufacturer unit price increases. The City of Laredo reserves the right to cancel the contract if the price increase is deemed excessive; a new contract vendor will be selected on the basis of competitive bids. Documentation may be emailed to jezapata@ci.laredo.tx.us.

Please indicate your desire to request a contract extension. Should your company desire a contract extension, it is expressly understood by the parties that any such extension of this contract is entirely revocable at the City's discretion. If there are any questions regarding this renewal extension, please feel free to call me at (956) 794-1731.

Sincerely.		
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Jaime E. Z	Zapata, MPA, CTCD, C	TCM
Purchasin	g Agent	

Xc: Purchasing File

Hubpoint Strategic Advisors, LLC	
Request a contract extension: X Not request a contract extension:	
Authorized Signature: Douglas C. Barrey	
Print Name: Douglas C. Banez	
Date: August 12, 2025	-