

RESOLUTION NO. 2026-R-65

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS RATIFYING AND AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT APPLICATION IN THE AMOUNT OF \$34,561,597.00, WHICH \$25,000,000.00 ARE FROM THE U.S. DEPARTMENT OF TRANSPORTATION FOR THE FY 2026 BETTER UTILIZING INVESTMENTS TO LEVERAGE DEVELOPMENT (BUILD) GRANT PROGRAM TO SUPPORT WORLD TRADE BRIDGE FOR THE PURPOSE OF IMPROVING TRANSPORTATION INFRASTRUCTURE. THE REQUIRED MATCH WILL BE \$9,561,597.00, AVAILABLE IN THE FUTURE BRIDGE SYSTEM REVENUE BONDS FOR \$8,561,597.00 AND \$1,000,000.00 IN GENERAL FUND. THIS NOTICE OF FUNDING OPPORTUNITY IS ON A REIMBURSEMENT BASIS.

Whereas, the U.S. Department of Transportation has announced funds for the *FY 2026 Better Utilizing Investments To Leverage Development (BUILD)* Grant Program for the 2026 fiscal year to support World Trade Bridge for the purpose of improving transportation infrastructure.

Whereas, the *City Council of the City of Laredo* acknowledges and expresses its sincere and cordial intention to apply for the aforementioned funding opportunity whose implementation date cannot begin until funding is approved; and

Whereas, the City Council of the City of Laredo finds it in the best interest of the citizens of the City of Laredo, Texas to formally submit an application for the aforementioned FY 2026 Better Utilizing Investments To Leverage Development (BUILD) Grant Program through the City of Laredo's Economic Development Department for the purpose of creating economic development programs and projects.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: Ratifying authorization of the City Manager to submit a grant application in the amount of \$34,561,597.00 to request \$25,000,000.00 to the U.S. Department of Transportation, under the FY 2026 Better Utilizing Investments to Leverage Development (BUILD) Grant Program, to support World Trade Bridge for the purpose of improving transportation infrastructure, and to participate with a match not to exceed \$9,561,597.00 which will be available in the future Bridge System Revenue Bonds for \$8,561,597.00 and Federal Funds for \$1,000,000.00 should said grant be awarded.

Section 2: This Resolution shall take effect immediately upon passage.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE _____ DAY OF _____, 2026.

**DR. VICTOR D. TREVIÑO
MAYOR**

ATTEST:

**MARIO I. MALDONADO JR.
CITY SECRETARY**

APPROVED AS TO FORM:

**DOANH "ZONE" T. NGUYEN
CITY ATTORNEY**