

ORDINANCE 2024-O-132

AUTHORIZING THE CITY MANAGER TO EXECUTE A RENTAL CAR AGENCY CONCESSION AND LEASE AGREEMENT WITH AVIS BUDGET CAR RENTAL DBA AVIS AND BUDGET, FOR THE APPROXIMATE 165 SQUARE FEET OF OFFICE AND COUNTER SPACE LOCATED IN CAR RENTAL SPACE #2 AND 19 PARKING SPACES LOCATED AT 5210 BOB BULLOCK LOOP AT THE LAREDO INTERNATIONAL AIRPORT. LEASE TERM IS FOR THREE (3) YEARS COMMENCING ON AUGUST 1, 2024, AND ENDING ON JULY 31, 2027. MINIMUM ANNUAL GUARANTEE (MAG) SHALL BE \$178,905 AND RENT FOR LEASED SPACE SHALL BE \$8,393.52 ANNUALLY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council authorize the City Manager to execute a rental car agency concession and lease agreement with Avis Budget Car Rental dba Avis and Budget, for the approximate 165 square feet of office and counter space located in car rental space #2 and 19 parking spaces located at 5210 Bob Bullock Loop at the Laredo International Airport; and

WHEREAS, the lease term shall be for three (3) years commencing on August 1, 2024, and ending on July 31, 2027. Minimum Annual Guarantee (MAG) shall be \$178,905 and rent for leased space shall be \$8,393.52 annually; and

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

SECTION 1. The Mayor and City Council hereby authorize the City Manager to execute a rental car agency concession and lease agreement with Avis Budget Car Rental dba Avis and Budget, for the approximate 165 square feet of office and counter space located in car rental space #2 and 19 parking spaces located at 5210 Bob Bullock Loop at the Laredo International Airport. Lease term is for three (3) years commencing on August 1, 2024, and ending on July 31, 2027. Minimum Annual Guarantee (MAG) shall be \$178,905 and rent for leased space shall be \$8,393.52 annually

SECTION 2. This Ordinance shall become effective immediately upon passage.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
_____ DAY OF _____, 2024.

DR. VICTOR D. TREVINO
MAYOR

ATTEST:

MARIO I. MALDONADO, JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY