

**RESOLUTION NO. R: 2024-R-232**

**EXPRESSING OFFICIAL INTENT TO REIMBURSE CERTAIN  
INTERNATIONAL TOLL BRIDGE PROJECT COSTS FROM  
OBLIGATIONS TO BE ISSUED BY THE CITY OF LAREDO, TEXAS, AND  
OTHER MATTERS RELATED THERETO**

<b>STATE OF TEXAS</b>	<b>§</b>
<b>COUNTY OF WEBB</b>	<b>§</b>
<b>CITY OF LAREDO</b>	<b>§</b>

**WHEREAS**, the **CITY OF LAREDO, TEXAS** (the "**City**") deems it necessary and appropriate to issue a series of revenue bonds and/or other obligations to finance improvements to the City's international toll bridge system (the "**Projects**"); and

**WHEREAS**, the City expects that it will pay expenditures in connection with the Projects prior to the issuance of obligations to finance the Projects; and

**WHEREAS**, the City finds, considers, and declares that the reimbursement of the City for the payment of such expenditures will be appropriate and consistent with the lawful objectives of the City and, as such, chooses to declare its intention, in accordance with the provisions of Section 1.150-2 of the Treasury Regulations, to reimburse itself for such payments at such time as it issues obligations to finance the Projects; and

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Resolution was adopted was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended;

**THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS THAT:**

**SECTION 1. EXPECTATION TO INCUR DEBT.** The City reasonably expects to incur debt, as one or more series of obligations, with an aggregate maximum principal amount not to exceed \$5,000,000, the proceeds of which are expected to be used for the purpose of paying the costs of the Projects.

**SECTION 2. REIMBURSEMENT OF PRIOR EXPENDITURES.** All costs to be reimbursed pursuant hereto will be capital expenditures within the meaning of Section 1.150-2 of the Treasury Regulations. No tax-exempt obligations will be issued by the City in furtherance of this Resolution after a date which is later than 18 months after the later of (1) the date the expenditures are paid, or (2) the date on which the property, with respect to which such expenditures were made, is placed in service.

**SECTION 3. THREE-YEAR LIMITATION FOR REIMBURSEMENT.** The foregoing notwithstanding, no tax-exempt obligation will be issued pursuant to this Resolution more than three years after the date any expenditure which is to be reimbursed is paid.

**SECTION 4. PUBLIC RECORD.** The City Council directs that this Resolution shall be maintained as a public record available for inspection by all persons in accordance with the provisions of Chapter 552, Texas Government Code, and that no later than 30 days after this date, this Resolution will be made available for inspection by all members of the general public at the offices of the City.

***PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LAREDO,  
TEXAS AT A REGULAR MEETING HELD ON THE 22<sup>ND</sup> DAY OF JULY, 2024, AT WHICH  
MEETING A QUORUM WAS PRESENT.***

\_\_\_\_\_  
Dr. Victor D. Trevino,  
Mayor

ATTEST:

\_\_\_\_\_  
Mario Maldonado, Jr., City  
Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Doahn "Zone" T. Nguyen, City  
Attorney

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[SIGNATURE PAGE TO REIMBURSEMENT RESOLUTION]

## CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS  
COUNTY OF WEBB  
CITY OF LAREDO

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I, the undersigned City Secretary of the **CITY OF LAREDO, TEXAS** (the "**City**"), hereby certify as follows:

1. The City Council of the City (the "**City Council**") convened in Regular Meeting on July 22, 2024 (the "**Meeting**"), at the City Hall, and the roll was called of the duly constituted officers and members of the City Council, to wit:

Dr. Victor D. Trevino, Mayor  
Ruben Gutierrez, Jr., Mayor Pro-Tem  
Gilbert Gonzalez, Councilmember  
Ricardo Rangel, Jr., Councilmember  
Melissa R. Cigarroa, Councilmember  
Alberto Torress, Jr., Councilmember  
Dr. David Tyler King, Councilmember  
Vanessa Perez, Councilmember  
Alyssa Cigarroa, Councilmember

and all of the officers and members of the City Council were present, except the following absentees: \_\_\_\_\_, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written Resolution entitled

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(the "**Resolution**") was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the Resolution be adopted; and, after due discussion, said motion carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSTENTIONS: \_\_\_\_\_

2. A true, full and correct copy of the Resolution adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; the Resolution has been duly recorded in the City Council's minutes of the Meeting; the above and foregoing paragraph is a true, full and correct excerpt from the City Council's minutes of the Meeting pertaining to the passage of the Resolution; the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting and that the Resolution would be introduced and considered for passage at the Meeting; each of said officers and members consented, in advance, to the holding of the Meeting for such purpose; and the Meeting was open to the public and public notice of the time, place and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED the 3<sup>rd</sup> day of February, 2023.

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City Secretary, City of Laredo, Texas

(City Seal)

Signature Page to the Certificate for Resolution to  
Reimbursement Resolution for City of Laredo, Texas