

RESOLUTION NO. 2024-R-215

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS, TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE PURCHASE THE “SURFACE ONLY” OF A 5.5-ACRE TRACT (239,580 SQUARE FEET), MORE OR LESS, SITUATED WITHIN BUENA VISTA RANCH LAND DEVELOPMENT CO., LLC., CUATRO VIENTOS SOUTH, LTD SUR, NO. 35, J.M. DIAZ, A-546 WEBB COUNTY, FOR THE SUM OD \$1,890,000.00. THE CITY AGREES TO COVER FIFTY PERCENT OF THE CLOSING COSTS, ESTIMATED AT \$4,000.00, WITH CUATRO VIENTOS SOUTH LTD., BEING MORE PARTICULARLY DESCRIBED AND DEPICTED IN THE ATTACHED EXHIBIT “A”. FUNDING IS AVAILABLE IN THE 2022 CERTIFICATE OF OBLIGATION BOND. PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the purchase of said parcel is needed for a new Police sub-station in south Laredo and;
and;

WHEREAS, the owner Cuatro Vientos South Ltd., has agreed to sell to the City of Laredo, and;

WHEREAS, it is in the best interest of the City of Laredo to purchase said parcel.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

- A. The City of Laredo hereby accepts to purchase the “surface only” of a 5.5-acre tract for \$1,890,000.00, plus closing costs, from Cuatro Vientos South, Ltd.
- B. This Resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS, THE
____ DAY OF _____, 2024.

Dr. Victor D. Treviño
MAYOR

ATTEST:

Mario I. Maldonado, Jr.
CITY SECRETARY

APPROVED AS TO FORM:
Doanh “Zone” T. Nguyen
CITY ATTORNEY

By: _____
Rodolfo Morales
ASSISTANT CITY ATTORNEY