

Ordinance No. 2024-O-

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT WITH BETHANY HOUSE OF LAREDO, INC ONLY FOR THE UNGATED PARKING LOT LOCATED ON 501 SAN AGUSTIN AVE. ALSO KNOWN AS LINCOLN PARKING LOT. LOT 5 BLOCK 42, WESTERN DIVISION IN THE CITY OF LAREDO, WEBB COUNTY, TEXAS. THE NEW LEASE TERMS WILL BE OF TWENTY (20) YEARS WITH AN ANNUAL RATE SET AND AGREED BY BOTH PARTIES AT TWO-THOUSAND FIVE-HUNDERED DOLLARS PER YEAR.

WHEREAS, Bethany House of Laredo, Inc. wishes to enter into a lease agreement for a parking lot located on 501 San Agustin Ave. also known as Lincoln Parking Lot. Lot 5 Block 42, Western Division in the City of Laredo, Webb County, Texas; and

WHEREAS, the new lease terms will be for twenty (20) years with an annual rate set and agreed by both parties at two-thousand five-hundred (\$2,500.00) dollars per year.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1. It approves of a lease with Bethany House of Laredo, Inc. for a parking lot located on 501 San Agustin Ave. also known as Lincoln Parking Lot. Lot 5 Block 42, Western Division in the City of Laredo, Webb County, Texas.

Section 2. The Lease Agreement is for a term of twenty (20) years at a lease rate of \$2,500.00 dollars per year.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE _____ DAY OF _____, 2024.

DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:

JOSE A. VALDEZ, JR.

CITY SECRETARY

APPROVED AS TO FORM

Doanh “Zone” T. Nguyen,
CITY ATTORNEY