

RESOLUTION NO. 2025-R-113

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT PRE-APPLICATION IN THE AMOUNT NOT TO EXCEED \$1,000,000.00 TO THE ECONOMIC DEVELOPMENT ADMINISTRATION (EDA) FOR THE 2025 ECONOMIC AND INFRASTRUCTURE DEVELOPMENT (EID) GRANT PROGRAM TO SUPPORT FACILITY IMPROVEMENTS TO EL MERCADO BUILDING FOR THE PURPOSE OF CREATING ECONOMIC DEVELOPMENT PROGRAMS AND PROJECTS. GRANT HAS A 20% MATCHING REQUIREMENT NOT TO EXCEED \$200,000.00. THIS NOTICE OF FUNDING OPPORTUNITY IS ON A REIMBURSEMENT BASIS.

Whereas, the Economic Development Administration (EDA) has announced, and made available reimbursable funds for the *2025 Economic and Infrastructure Development (EID) Grant Program* for the 2025 fiscal year to support facility improvements to El Mercado building for the purpose of creating economic development programs and projects.

Whereas, the *City Council of the City of Laredo* acknowledges and expresses its sincere and cordial intention to apply for the aforementioned funding opportunity whose implementation date cannot begin until funding is approved, and that the project must be completed by June 16, 2029; and

Whereas, the City Council of the City of Laredo finds it in the best interest of the citizens of the City of Laredo, Texas to formally submit an application for the aforementioned 2025 Economic and Infrastructure Development (EID) Grant Program through the City of Laredo's Economic Development Department for the purpose of creating economic development programs and projects.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: Authorizing the City Manager to submit a grant pre-application in the amount of \$1,000,000.00 to the Economic Development Administration, under the 2025 Economic and Infrastructure Development (EID) Grant Program, to support facility improvements to El Mercado building for the purpose of creating economic development programs and projects, and to participate with a local match in an amount of up to \$200,000.00 should said grant be awarded.

Section 2: This Resolution shall take effect immediately upon passage.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE
22 DAY OF April, 2025.



DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:



MARIO I. MALDONADO JR.
CITY SECRETARY



APPROVED AS TO FORM:



DOANH "ZONE" T. NGUYEN
CITY ATTORNEY

City of Laredo

Legislation Details (With Text)

File #: 2025-R-113 **Version:** 1

Type: Resolution **Status:** Agenda Ready

File created: 4/4/2025 **In control:** City Council

On agenda: 4/22/2025 **Final action:**

Title: A Resolution of the City Council of the City of Laredo, Texas authorizing the City Manager to submit a grant pre-application in the amount not to exceed \$1,000,000.00 to The Economic Development Administration (EDA) for the 2025 Economic and Infrastructure Development (EID) Grant Program to support facility improvements to El Mercado building for the purpose of creating economic development programs and projects. Grant has a 20% matching requirement not to exceed \$200,000.00. This notice of funding opportunity is on a reimbursement basis.

Sponsors:

Code sections:

Attachments: 1. Resolution 2025-R-113

Date	Ver.	Action By	Action	Result
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SUBJECT

A Resolution of the City Council of the City of Laredo, Texas authorizing the City Manager to submit a grant pre-application in the amount not to exceed \$1,000,000.00 to The Economic Development Administration (EDA) for the 2025 Economic and Infrastructure Development (EID) Grant Program to support facility improvements to El Mercado building for the purpose of creating economic development programs and projects. Grant has a 20% matching requirement not to exceed \$200,000.00. This notice of funding opportunity is on a reimbursement basis.

PREVIOUS COUNCIL ACTION

N/A

BACKGROUND

On March 3, 2025 the Economic Development Administration released a grant opportunity under the 2025 Economic and Infrastructure Development (EID) grant program. This cycle will fund projects that promote economic development in parts of Arizona, California, New Mexico, and Texas - with a focus on distressed counties, in order to revitalize and transform communities.

COMMITTEE RECOMMENDATION

N/A

STAFF RECOMMENDATION

Staff recommends approval of this item.

Fiscal Impact

Fiscal Year: 2025
Budgeted Y/N?: N
Source of Funds: Click or tap here to enter text.
Account #: Click or tap here to enter text.
Change Order: Exceeds 25% Y/N: Click or tap here to enter text.

FINANCIAL IMPACT:

No impact at the time of application.