

RESOLUTION NO. 2024-R-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TO EXECUTE ALL NECESSARY DOCUMENTS TO PURCHASE FROM FM 1472 INVESTMENTS, INC. THE “SURFACE ONLY” OF A 0.2358 ACRES (10,271 SQUARE FEET) FOR \$85,000. PARCEL OF LAND, LOCATED IN THE SANTIAGO SANCHEZ PORCION 12, ABSTRACT 278, WEBB COUNTY, TEXAS, BEING PART OF A CALLED 22.4543-ACRE TRACT, ALSO KNOWN AS TRACT 1, CONVEYED FROM NIXON RANCH PARTNERSHIP TO FM 1472 INVESTMENTS, INC. DESCRIBED IN DOCUMENT 1337924 OF THE OFFICIAL PUBLIC RECORDS OF WEBB COUNTY, TEXAS. PARCEL BEING MORE PARTICULARLY DESCRIBED AND DEPICTED IN EXHIBIT “A”. FUNDING IS AVAILABLE IN THE CITY OF LAREDO, LAND ACCOUNT. PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is in the best interest of the City of Laredo to secure said parcel for the development of State Hwy 84 and;

WHEREAS, the parcel is being identified as parcel P00076868.001-, in the attached exhibit “A”, and;

WHEREAS, the owner FM 1472 Investments, Inc., has agreed to sell to the City of Laredo, and;

WHEREAS, the City has agreed to pay for all closing costs associated with the conveyance of the parcel.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

- A. The City of Laredo hereby accepts to purchase the “surface only” of a 0.2358 acre tract (10,271 square feet) for \$85,000.00, plus closing costs, from FM 1472 Investments, Inc.
- B. This Resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS, THE _____ DAY OF _____, 2025.

Dr. Victor D. Treviño
MAYOR

ATTEST:

Mario I. Maldonado, Jr.
CITY SECRETARY

APPROVED AS TO FORM:
Doanh “Zone” T. Nguyen
CITY ATTORNEY

By: _____
Joaquin Rodriguez
ASSISTANT CITY ATTORNEY