

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF LAREDO, TEXAS, AMENDING ORDINANCE NO. 2025-O-065 TO REVISE THE DESCRIPTION OF THE AUTHORIZED USE OF FUNDS RELATED TO THE STATE INFRASTRUCTURE BANK (SIB) LOAN, PROVIDING FOR SEVERABILITY, AND PROVIDING AN EFFECTIVE DATE.

THE STATE OF TEXAS
COUNTY OF WEBB
CITY OF LAREDO

WHEREAS, on April 22, 2025, the City Council passed Ordinance No. 2025-O-065 approving and authorizing the execution of a State Infrastructure Bank (SIB) Loan Agreement in the amount of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) for the City's participation in the West Laredo Multimodal Trade Corridor projects, including Phase II (Flecha/Las Cruces Realignment) and Phase III (Calton Grade Separation); and

WHEREAS, the City Council now desires to amend Ordinance No. 2025-O-065 to clarify that the entire \$8,500,000.00 SIB loan is allocated collectively for these projects, without any internal breakdown of amounts;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS:

Section 1. Amendment

The second paragraph of Ordinance No. 2025-O-065 is hereby amended to read as follows:

“The City of Laredo is authorized to borrow Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) from the State Infrastructure Bank to fund the City's non-federal and non-state participation costs, including any necessary overruns, for the West Laredo Multimodal Trade Corridor – Phase II and Phase III projects collectively, and to levy an ad valorem tax for repayment of the loan.”

All other provisions of Ordinance No. 2025-O-065 remain in full force and effect.

Section 2. Severability

If any part of this ordinance is held invalid, the remainder shall remain in effect.

Section 3. Effective Date

This ordinance shall become effective immediately upon its passage and approval.

(SIGNATURE PAGE FOLLOWS)

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR on this ____ day of _____, 2025.

BY: _

DR. VICTOR D. TREVIÑO,
MAYOR

ATTEST:

MARIO I. MALDONADO, JR.,
CITY SECRETARY

APPROVED AS TO FORM:

DOANH “ZONE” T. NGUYEN,
CITY ATTORNEY