

**FINAL READING OF ORDINANCE**

**FINAL READING OF ORDINANCE OF THE CITY OF LAREDO, TEXAS, AMENDING THE CITY OF LAREDO'S FY 2025 ANNUAL BUDGET BY APPROPRIATING REVENUES AND EXPENDITURES IN THE ESTIMATED AMOUNT OF \$274,064.00 IN THE 2015 CERTIFICATE OF OBLIGATION BOND. THE INTEREST EARNINGS BEING APPROPRIATED ARE FOR THE PURCHASE OF PROPERTY LOCATED IN THE CITY'S DOWNTOWN AREA AND FOR ALLOWABLE EXPENSES UNDER THE 2015-O-117 ORDINANCE. FUNDING IS AVAILABLE IN THE 2015 CERTIFICATE OF OBLIGATION BOND.**

WHEREAS, the City Council previously adopted the budget for fiscal year 2025; and

WHEREAS, it is being requested to amend the FY2025 annual budget by appropriating revenues and expenditures in the estimated amount of \$274,064.00;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS;

Section 1: Final Reading of Ordinance of the City of Laredo, Texas, amending the City of Laredo's FY 2025 annual budget by appropriating revenues and expenditures in the estimated amount of \$274,064.00 in the 2015 Certificate of Obligation Bond. The interest earnings being appropriated are for the purchase of property located in the city's downtown area and for allowable expenses under the 2015-O-117 ordinance. Funding is available in the 2015 Certificate of Obligation Bond.

Section 2: This Ordinance shall become effective upon passage thereof.

**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS**  
\_\_\_\_\_ **DAY OF** \_\_\_\_\_, **2025.**

\_\_\_\_\_  
**DR. VICTOR D. TREVINO**  
**MAYOR**

**ATTEST:**

\_\_\_\_\_  
**MARIO I. MALDONADO JR.**  
**CITY SECRETARY**

\_\_\_\_\_  
**APPROVED AS TO FORM**  
**DOANH T. NGUYEN, CITY ATTORNEY**