RESOLUTION NO. 2025-R-113

A RESOLUTION OF THE CITY COUNCIL OF THE CITY **TEXAS AUTHORIZING** LAREDO, THE MANAGER TO SUBMIT A GRANT PRE-APPLICATION IN THE AMOUNT NOT TO EXCEED \$1,000,000.00 TO THE **ECONOMIC DEVELOPMENT ADMINISTRATION (EDA)** FOR THE 2025 ECONOMIC AND INFRASTRUCTURE DEVELOPMENT (EID) GRANT PROGRAM TO SUPPORT FACILITY IMPROVEMENTS TO EL MERCADO BUILDING FOR THE PURPOSE OF CREATING **ECONOMIC** DEVELOPMENT PROGRAMS AND PROJECTS. GRANT HAS A 20% MATCHING REQUIREMENT NOT TO EXCEED \$200,000.00. THIS NOTICE OF FUNDING OPPORTUNITY IS ON A REIMBURSEMENT BASIS.

Whereas, the Economic Development Administration (EDA) has announced, and made available reimbursable funds for the 2025 Economic and Infrastructure Development (EID) Grant Program for the 2025 fiscal year to support facility improvements to El Mercado building for the purpose of creating economic development programs and projects.

Whereas, the *City Council of the City of Laredo* acknowledges and expresses its sincere and cordial intention to apply for the aforementioned funding opportunity whose implementation date cannot begin until funding is approved, and that the project must be completed by June 16, 2029; and

Whereas, the City Council of the City of Laredo finds it in the best interest of the citizens of the City of Laredo, Texas to formally submit an application for the aforementioned 2025 Economic and Infrastructure Development (EID) Grant Program through the City of Laredo's Economic Development Department for the purpose of creating economic development programs and projects.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: Authorizing the City Manager to submit a grant pre-application in the amount of \$1,000,000.00 to the Economic Development Administration, under the 2025 Economic and Infrastructure Development (EID) Grant Program, to support facility improvements to EI Mercado building for the purpose of creating economic development programs and projects, and to participate with a local match in an amount of up to \$200,000.00 should said grant be awarded.

Section 2: This Resolution shall take effect immediately upon passage.

PASSED BY THE CITY COUNCIL AND DAY OF,	APPROVED BY THE MAYOR ON THIS THE 2025.
	DR. VICTOR D. TREVIÑO MAYOR
ATTEST:	
MARIO I. MALDONADO JR. CITY SECRETARY	
APPROVED AS TO FORM:	
DOANH "ZONE" T. NGUYEN CITY ATTORNEY	