

RESOLUTION NO. 2024-R-107

Authorizing the City Manager to execute all necessary documents to purchase the “Surface Only” of three (3) parcels from North Laredo Industrial Park Ltd., being Tract (1) a 0.5528 of one-acre (24,078 square feet) parcel of land, located in the Tomas Sanchez Porcion Number 11, Abstract 279, Webb County, Texas, in the amount of \$72,234.00, plus \$30,000.00 in development credits. Tract (2) being a 1.368-acre (59,600 square feet) parcel of land, comprised of three parts, located in the Tomas Sanchez Porcion Number 10, Abstract Number 280, Blas Maria Diaz Porcion Number 9, Abstract Number 4, Webb County, Texas, in the amount of \$151,980.00, plus \$30,000.00 in development credits. Tract (3) being a 0.3935 of an-acre (17,139 square feet) parcel of land, located in the Tomas Sanchez Porcion Number 11, Abstract Number 279, Webb County, Texas, in the amount of \$217,562.00. The City of Laredo will be responsible for 50% of closing costs at an estimated amount of \$3,000.00, for all three parcels. Parcels being more particularly described and depicted in the attached exhibit “A”. Funding is available in the City of Laredo, Land account. Providing for an effective date.

WHEREAS, it is in the best interest of the City of Laredo to secure said parcels for the development of State Hwy 84 and;

WHEREAS, the parcels are being identified as parcels P00076872.001, P00076873.001, and P00081802.001 in the attached exhibit “A”, and;

WHEREAS, the owners have agreed to convey to the City of Laredo said parcels, and;

WHEREAS, the City has agreed to pay for 50% of all closing costs associated with the conveyance of all three tracts..

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

- A. The City of Laredo hereby accepts to purchase the “surface only” of three tracts from North Laredo Industrial Park Ltd.
- B. This Resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS, THE ____ DAY OF _____, 2024.

Dr. Victor Treviño
MAYOR

ATTEST:

Jose A. Valdez, Jr.
CITY SECRETARY

APPROVED AS TO FORM:
Doanh “Zone” T. Nguyen
CITY ATTORNEY

By: _____
Joaquin A. Rodriguez
FIRST ASSISTANT CITY ATTORNEY