

INTRODUCTORY ORDINANCE

AN ORDINANCE OF THE CITY OF LAREDO, TEXAS, PROVIDING FOR THE ADOPTION OF A TAX RATE OF \$0.506090 PER \$100 OF VALUE. THIS TAX RATE WILL HAVE A MAINTENANCE AND OPERATION RATE OF \$0.377599 PER \$100 OF VALUE AND AN INTEREST AND SINKING FUND RATE OF \$0.128491 PER \$100 OF VALUE FOR THE LEVY AND THE COLLECTION OF GENERAL AND SPECIAL AD VALOREM TAXES FOR THE CITY OF LAREDO FOR TAX YEAR 2025 AND FISCAL YEAR 2025-2026.

WHEREAS, there is hereby approved for the Tax Year 2025 a roll of total taxable value of \$27,145,945,981, a tax freeze levy loss of \$2,795,731, a total TIRZ levy loss of \$338,637, a tax levy of \$134,248,550, and a tax rate of \$0.506090 per \$100 of value. (Totals are based on the certified values provided by the Webb County Appraisal District (WCAD) on July 22, 2025.) **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-19.29;** and

WHEREAS, there is hereby levied on all real and personal property in the City of Laredo taxable by law, for the Tax Year 2025 and the fiscal year beginning October 1, 2025 and ending September 30, 2026, a general ad valorem tax of \$0.377599 cents on every \$100.00 valuation thereof for the GENERAL FUND of the City with which to pay current expenses of the City of Laredo for said fiscal year; and

WHEREAS, there is hereby levied on every \$100 valuation of all real and personal property, taxable by law in the City of Laredo for the Tax Year 2025 and the fiscal year beginning October 1, 2025 and ending September 30, 2026, an ad valorem tax of \$0.128491 cents for SINKING FUND purposes to pay principal and interest on all outstanding City of Laredo bonds, not otherwise provided for; and

WHEREAS, Ordinance No. 2003-O-180 hereby granted a \$30,000 homestead exemption to all persons over 65 years of age and claiming of such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

WHEREAS, Resolution No. 2020-R-098 hereby granted a \$30,000 homestead exemption to all disabled persons and claiming of such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

WHEREAS, Ordinance No. 2024-O-101 hereby granted a Child-Care Facilities exemption equal to 100 percent of the appraised value of all or a portion of real property operating as a qualifying Child-Care Facility and claiming of such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

WHEREAS, Ordinance No. 2006-O-287 provides for the adoption of a limitation on the total amount of taxes that may be imposed by the City on the residence homestead of a disabled individual or an individual 65 years of age or older pursuant to Section 1-B(H), Article VIII, Texas Constitution and in accordance with Subtitle C, Chapter 11, Section 11.261 of the Texas Property Tax Code; and

WHEREAS, the taxes hereby levied are due and payable as provided in Chapter 31 of the Texas Property Tax Code; and

WHEREAS, in accordance with Section 22.28 of the Texas Property Tax Code, the chief appraiser certified a value of \$346,476,300 for Business Personal Property of which a 10% late rendition penalty of the total amount of taxes will be imposed on the property and included in the tax bill; and

WHEREAS, the taxes hereby levied are payable to the City of Laredo, Texas, at the Office of the City Tax Assessor-Collector, and no discount shall be allowed for the payment thereof; and

WHEREAS, Ordinance No. 2007-O-065 provides for the adoption of a split payment option pursuant to Section 31.03 (A) of the Property Tax Code; which allows a person who pays one-half of the current year property taxes before December 1st may pay the remaining one-half of the taxes without penalty and interest if paid before July 1st of the following year; and

WHEREAS, the City of Laredo shall have available all rights and remedies provided by law or approved by the governing body in the assessment of penalty and interest and enforcement of the collection of taxes hereby levied.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO:

SECTION 1. That there is hereby approved for the Tax Year 2025 a roll of total taxable value of \$27,145,945,891 a tax freeze levy loss of \$2,795,731, a total TIRZ levy loss of \$338,637, a tax levy of \$134,248,550, and a tax rate of \$0.506090 per \$100 value. (Totals are based on the certified values provided by the Webb County Appraisal District (WCAD) on July 22, 2025.) THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.50 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-19.29; and

SECTION 2. That there is hereby levied on all real and personal property in the City of Laredo taxable by law, for the Tax Year 2025 and the fiscal year beginning October 1, 2025 and ending September 30, 2026, a general ad valorem tax of \$0.377599 cents on every \$100.00 valuation thereof for the GENERAL FUND of the City with which to pay current expenses of the City of Laredo for said fiscal year; and

SECTION 3. That there is hereby levied on every \$100 valuation of all real and personal property, taxable by law in the City of Laredo for the Tax Year 2025 and the fiscal year beginning October 1, 2025 and ending September 30, 2026, an ad valorem tax of \$0.128491cents for SINKING FUND purposes to pay principal and interest on all outstanding City of Laredo bonds, not otherwise provided for; and

SECTION 4. That Ordinance No. 2003-O-180 hereby granted a \$30,000 homestead exemption to all persons over 65 years of age and claiming such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

SECTION 5. That Resolution No. 2020-R-098 hereby granted a \$30,000 homestead exemption to all disabled persons and claiming such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

SECTION 6. Ordinance No. 2024-O-101 hereby granted a Child-Care Facilities exemption equal to 100 percent of the appraised value of all or a portion of real property operating as a qualifying Child-Care Facility and claiming of such exemption by filing the necessary forms with the Chief Appraiser of Webb County; and

SECTION 7. That Ordinance No. 2006-O-287 provides for the adoption of a limitation on the total amount of taxes that may be imposed by the City on the residence homestead of a disabled individual or an individual 65 years of age or older pursuant to Section 1-B(H), Article VIII, Texas Constitution and in accordance with Subtitle C, Chapter 11, Section 11.261 of the Texas Property Tax Code; and

SECTION 8. That the taxes hereby levied are due and payable as provided in Chapter 31 of the Texas Property Tax Code; and

SECTION 9. That in accordance with Section 22.28 of the Texas Property Tax Code, the chief appraiser certified a value of \$346,476,300 for Business Personal Property of which a 10% late rendition penalty of the total amount of taxes will be imposed on the property and included in the tax bill; and

SECTION 10. That the taxes hereby levied are payable to the City of Laredo, Texas, at the Office of the City Tax Assessor-Collector, and no discount shall be allowed for the payment thereof; and

SECTION 11. That Ordinance No. 2007-O-065 provides for the adoption of a split payment option pursuant to Section 31.03 (A) of the Property Tax Code; which allows a person who pays one-half of the current year property taxes before December 1st may pay the remaining one-half of the taxes without penalty and interest if paid before July 1st of the following year; and

SECTION 12. That the City of Laredo shall have available all rights and remedies provided by law or approved by the governing body in the assessment of penalty and interest and enforcement of the collection of taxes hereby levied; and

SECTION 13. That this ordinance shall take effect immediately from and after its passage and publication in accordance with the Texas Property Tax Code and the Charter of the City of Laredo.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
THE _____ DAY OF SEPTEMBER 2025.

DR. VICTOR D. TREVINO, MAYOR

ATTEST:

MARIO I. MALDONADO, JR.
CITY SECRETARY

APPROVED AS TO FORM:
BY:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY