ORDINANCE NO. 2024-O-007

AN ORDINANCE AMENDING THE CITY OF LAREDO MUNICIPAL HOUSING FUND FY2023-2024 ANNUAL BUDGET BY INCREASING REVENUES AND EXPENDITURES IN THE AMOUNT OF \$38,000. ALSO, ESTABLISHING THE RENTAL RATES AS FOLLOWS: \$440.00 FOR EFFICIENCY UNITS AND \$460 FOR 1 BEDROOM UNITS; THE RENTAL AMOUNT FEE INCLUDES WATER SERVICE COST; TO FORM TENANT POLICIES FOR THE MARKET ST. ELDERLY AFFORDABLE RENTAL HOUSING PROJECT, AN ELDERLY AFFORDABLE RENTAL HOUSING PROJECT LOCATED AT 810 SANDERS AVENUE; TO PROVIDE FOR RENTS TO BE IN COMPLIANCE AND CHARGED AT HOME PROGRAM **RENT LIMITS OCCUPANCY** TO BE LIMITED TO AND **ELDERLY** INDIVIDUALS/HOUSEHOLD WITH INCOMES AT OR BELOW 60% OF THE AREA MEDIAN INCOME, AS SET ANNUALLY BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT; AND LEASING THE UNITS ON A FIRST-COME, FIRST-SERVE BASIS.

WHEREAS, the City of Laredo constructed two (2) one-bedroom units and five (5) efficiency units located at 810 Sanders Avenue, known as the Market St. Elderly Affordable Rental Housing Project, an elderly affordable rental housing project; and

WHEREAS, the rental housing units were funded through the U.S. Department of Housing and Urban Development's HOME Investment Partnerships Program; and

WHEREAS, the rental units must benefit persons of low income and provide affordable rents in compliance with HOME program rules and regulations; and

WHEREAS, there exists a need in the community to provide affordable housing to elderly individuals in the City of Laredo; and

WHEREAS, the initial proposed monthly rental fee will be \$440.00 for efficiency units and \$460.00 for one-bedroom units.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

<u>Section 1:</u> Amending the City of Laredo Municipal Housing Fund FY 2023-2024 budget by appropriating additional revenues and expenditures in the amount of \$38,000 for the operation and maintenance of the San Enrique Duplexes.

<u>Section 2:</u> Rental rates for each unit will be established at \$440 for efficiency units and \$460 for one-bedroom units and the deposit will be established at the same rate as the rent.

<u>Section 3:</u> The provisions of this Ordinance shall be cumulative of all other ordinances or parts of ordinances governing or regulating the same subject matter as the covered herein; provided, however, that all prior ordinances or parts of ordinances inconsistent or in conflict with any of the provisions of this Ordinance are hereby expressly repealed to the extent that such inconsistence is apparent.

Section 4: If any section, subsection, sentence, clause, or phrase of this Ordinance is, for any reason, held to be unconstitutional or invalid, such holding shall not affect the validity of the remaining portions of the Ordinance. The City Council hereby declares that it would have passed this Ordinance and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

Section 5: This Ordinance shall become effective upon passage thereof.

ASSISTANT CITY ATTORNEY

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS	
, DAY OF, 2024	l.
	DR. VICTOR D. TREVIÑO MAYOR
ATTEST:	
JOSE A. VALDEZ, JR. CITY SECRETARY	
APPROVED AS TO FORM:	
DOANH T. NGUYEN CITY ATTORNEY	
BY: RODOLFO MORALES III	