

RESOLUTION No. 2024-R-128

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS:

Resolution authorizing the City Manager to execute an Advanced Funding Agreement (AFA) No. 3483-02-002 with the Texas Department of Transportation (TXDOT) for an On-System Project funded through the Urban Connectivity Program, Metropolitan Area Corridor Program, Preventative Maintenance & Rehab Program, and Surface Transportation Program - Metropolitan Mobility. This project consists of constructing a new location roadway, SH 84, from FM 1472 to IH 35, approximately 8.43 mi long. The project includes the limits of the new location roadway Hachar-Reuthinger, previously referenced in AFA 0922-33-165. As a result, the original AFA for CSJ: 0922-33-165 will be terminated. The City of Laredo and the Texas Department of Transportation have negotiated terms of an Advanced Funding Agreement in the estimated amount of \$210,626,999.00, with federal participation in the estimated amount of \$126,294,218.00, state participation in the estimated amount of \$49,266,346.00 and local participation in the estimated amount of \$35,700,000.00. State participation will cover 100% of environmental, ROW mapping, PS&E and direct state costs, including overruns. The City of Laredo shall acquire the necessary Right-of-Way and obtain necessary Utility clearances with local funds, including overruns.

It is hereby officially found and determined that the meeting at which this resolution is passed is open to the public and that public notice of the meeting's time, place, and purpose was given as required by law.

PASSED AND APPROVED this __th day of March 2024.

Dr. Victor D. Treviño, Mayor
City of Laredo, Texas

ATTEST:

JOSE A. VALDEZ, JR.
CITY SECRETARY

APPROVED AS TO FORM:

BY: DOANH “ZONE” T. NGUYEN
CITY ATTORNEY