Authorizing the City Manager to execute a First Amendment to Lease Agreement ("Lease") by and between the City of Laredo, a municipal corporation ("Landlord"), and T-Mobile West LLC, a Delaware limited liability company ("T-Mobile"), as successor in interest to Cook Inlet/Voicestream PCS, LLC., ("Tenant"), dated May 1, 2000 and attached hereto; to extend the term of the lease one (1) additional five (5) year term commencing May 3, 2025; with an additional three (3) five (5) year terms. Rent shall increase from \$28,197.00 to \$35,000.00 per year with a four (4) percent escalation; all other terms and conditions remain in full force and effect.

WHEREAS, Landlord and Tenant entered into a Ground Lease dated May 1, 2000, whereby Landlord leased to Tenant space on the top surface of the Del Mar Elevated Storage Water Tank for the placement of antenna facilities and a portion of the property for the location of an equipment building or equipment cabinet and related facilities associated with the antenna facilities.

WHEREAS, Tenant desires to amend the Lease to extend the term for an additional four (4) five (5) year terms effective May 3, 2025.

WHEREAS, Landlord and Tenant agree and acknowledge that Lessee's rent shall increase from \$28,197.00 per year to \$35,000.00 per year commencing on May 3, 2025 and shall thereafter increase by 4% each year. All other terms and conditions of the Lease remain in full force and effect.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

<u>Section 1</u>. Authorizing the City Manager to execute a First Amendment to Lease ("Lease") by and between the City of Laredo, a municipal corporation ("Lessor"), and T-Mobile West LLC, a Delaware limited liability company, as successor in interest to Cook Inlet/Voicestream PCS, LLC. ("T-Mobile") ("Tenant"), dated May 1, 2000 and attached hereto; to extend the term of the lease one (1) additional five (5) year term commencing May 3, 2025; with an additional three (3) five (5) year terms. Rent shall increase from \$28,197.00 to \$35,000.00 per year with a four (4) percent escalation; all other terms and conditions remain in full force and effect. <u>Section 2</u>. This Ordinance shall become effective upon passage hereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE _____ DAY OF JUNE, 2025.

By: Dr. Victor D. Trevino MAYOR

ATTEST:

By: Mario Maldonado, Jr. CITY SECRETARY

APPROVED AS TO FORM:

Doanh "Zone" T. Nguyen CITY ATTORNEY

By: Rodolfo Morales, III ASSISTANT CITY ATTORNEY