

ORDINANCE 2024-O-XXX

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT BETWEEN THE LAREDO INTERNATIONAL AIRPORT AND FREIGHTSOL, LLC FOR APPROXIMATELY 157 SQUARE FEET OF OFFICE SPACE, SUITE #130, LOCATED AT 4719 MAHER AVENUE, LAREDO, WEBB COUNTY, TEXAS, ON A PROPERTY LEGALLY DESCRIBED AS BLOCK NO. 1, OF THE SUBDIVISION PLAT OF LAREDO AIRPORT ACCORDING TO THE MAP OR PLAT THEREOF RECORDED IN VOLUME 5, PAGE 1, PLAT RECORDS OF WEBB COUNTY, TEXAS. THE PROPOSED LEASE TERM IS FOR THREE (3) YEARS COMMENCING ON AUGUST 1, 2024 UNTIL JULY 31, 2027. INITIAL MONTHLY RENT SHALL BE \$800.00 A MONTH AND WILL BE ADJUSTED ANNUALLY ACCORDING TO CHANGES IN THE CONSUMER PRICE INDEX (CPI); AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council authorize the City Manager to execute a lease agreement between the Laredo International Airport and Freightsol, LLC, for approximately 157 square feet of office space, Suite #130, located at 4719 Maher Avenue, Laredo, Webb County, Texas, on a property legally described as Block No. 1, of the subdivision plat of Laredo Airport according to the map or plat thereof recorded in Volume 5, Page 1, plat records of Webb County, Texas; and

WHEREAS, the proposed lease term is for three (3) years commencing on August 1, 2024 until July 31, 2027.

WHEREAS, the initial monthly rent shall be \$800.00 a month and will be adjusted annually according to changes in the Consumer Price Index (CPI); and

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

SECTION 1: The Mayor and City Council hereby authorize the City Manager to execute a lease agreement between the Laredo International Airport and Freightsol, LLC, for approximately 157 square feet of office space, Suite #130, located at 4719 Maher Avenue, Laredo, Webb County, Texas, on a property legally described as Block No. 1, of the subdivision plat of Laredo Airport according to the map or plat thereof recorded in Volume 5, Page 1, plat records of Webb County, Texas for a term of three (3) years commencing on August 1, 2024 until July 31, 2027. Initial monthly rent shall be \$800.00 a month and will be adjusted annually according to changes in the Consumer Price Index (CPI).

SECTION 2: This Ordinance shall become effective upon passage hereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
_____ DAY OF _____, 2024.

DR. VICTOR D. TREVINO
MAYOR

ATTEST:

MARIO I. MALDONALDO, JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY