

NOTE: This agreement is subject to City Council approval and also constitutes a public document under the Texas Open Records Act, being subject to public inspection at any time hereafter.

STATE OF TEXAS)(

COUNTY OF WEBB)(

LEASE AMENDMENT

This lease amendment is made and entered into by and between the City of Laredo, a home rule city hereinafter referred to as “LESSOR” and Laredo Aero Center dba Signature Flight Support hereinafter referred to as “LESSEE”.

WHEREAS, LESSOR and LESSEE agree to amend Ordinance No. 95-O-156 dated August 8, 1995, and as amended by Ordinance 2008-O-031 amending Section 1.01, leases premises, to reduce from 92,192 square feet to 87,918 square feet located at 5203 Maher Avenue at the Laredo International Airport. Additionally, amending section 1.03 rental obligation, Monthly rent shall be reduced from \$10,449.89 to \$9,965.43.

W I T N E S S E T H

WHEREAS, the LESSOR currently owns and operates those premises known as the Laredo International Airport, sometimes referred to as "Airport" lying and situated within the incorporated limits of the City of Laredo, Webb County, Texas, and;

WHEREAS, the LESSOR has determined that it is advantageous to itself, its citizenry, and the operation of its airport to lease and demise premises located on the airport to the LESSEE together with certain rights, privileges, and uses;

NOW, THEREFORE, THE LESSOR and LESSEE for and in consideration of the covenants and agreements embodied below, do hereby covenant and agree as follows:

Amending Section 1.01 LEASED PREMISES

LESSOR and LESSEE agree to amend the lease to reduce from 92,192 square feet to 87,918 square feet located at 5203 Maher Avenue at the Laredo International Airport.

Amending Section 1.03 RENTAL OBLIGATION

LESSOR and LESSEE agree to amend the lease to reduce the monthly rent from \$10,449.89 to \$9,965.43.

This lease amendment shall be effective on the date of execution. All other terms and conditions remain unchanged and in effect.

AMENDMENT LEASE AGREEMENT BETWEEN THE CITY OF LAREDO AND LAREDO AERO CENTER DBA
SIGNATURE FLIGHT SUPPORT.

EXECUTED on this _____ day of _____, 2024.

LESSOR:
CITY OF LAREDO
A MUNICIPAL CORPORATION

BY: _____
JOSEPH NEEB
CITY MANAGER

ATTEST:

BY: _____
MARIO I. MALDONADO, JR
CITY SECRETARY

APPROVED AS TO FORM:

BY: _____
DOANH “ZONE” T. NGUYEN
CITY ATTORNEY

LESSEE:
SIGNATURE FLIGHT SUPPORT

BY: _____
BRYAN DIXON
GENERAL MANAGER