

## **INTRODUCTORY ORDINANCE**

**AN ORDINANCE OF THE CITY OF LAREDO, TEXAS DESIGNATING THE CITY LIMITS AND THE ETJ (FIVE MILES OUTSIDE THE CITY LIMITS) AS THE TAX ABATEMENT REINVESTMENT ZONE FOR COMMERCIAL/INDUSTRIAL TAX ABATEMENT, ESTABLISHING THE BOUNDARIES THEREOF AND OTHER MATTERS RELATING THERETO; DECLARING FINDINGS OF FACT; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE OF DECEMBER 1, 2024.**

**WHEREAS**, the City Council of the City of Laredo, Texas (hereinafter the “City”), desires to promote the development or redevelopment of a certain continuous geographic area within its jurisdiction by creation of a reinvestment zone for commercial/industrial tax abatement, as authorized by Section 312.201 of the Texas Property Tax Code;

**WHEREAS**, by Resolution 98-R-083 adopted June 1, 1998, the City Council of the City of Laredo stated its intention to consider granting tax abatement within the City;

**WHEREAS**, by Ordinance 2024-O-012 adopted February 20, 2024, the City Council of Laredo adopted Guidelines and Criteria governing tax abatement reinvestment zones and agreements within the City;

**WHEREAS**, the City Council finds that the reinvestment zone designated will be reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City;

**WHEREAS**, on November 4, 2024, at 5:30 p.m., a public hearing was held to discuss the re-adoption of the tax abatement reinvestment zone before the City Council of the City of Laredo; and such meeting date being not later than the seventh day before the date of the hearing notice published in a newspaper having general circulation in the municipality; and furthermore, such notice, in fact, delivered in writing to the presiding officer of each taxing unit that includes in its boundaries real property that is to be included in the proposed reinvestment zone as required by Section 312.201 of the Texas Property Tax Code:

**WHEREAS**, the City at such hearing invited any interested person to appear and contend for or against the adoption of the reinvestment zone, the boundaries of the proposed reinvestment zone, whether all or part of the territory described in the ordinance calling such public hearing should be included in such proposed reinvestment zone, the concept of tax abatement; and

**WHEREAS**, all interested parties were given every opportunity to present their views.

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS, THAT:**

**Section 1:**

The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct;

**Section 2: Legislative Findings.**

The City, after conducting public hearings and having heard evidence and testimony, has made the following findings and determinations based on the testimony presented to it. Those findings and determinations are that:

a. a public hearing on the adoption of the reinvestment zone has been properly called, held, and conducted and that notices of such hearings have been published in a newspaper having general circulation in the City, as required by law and mailed to all taxing units overlapping the territory inside the proposed reinvestment zone;

b. the boundaries of the reinvestment zone (hereinafter "REINVESTMENT ZONE") is the area as defined in the map attached hereto as Exhibit "A" and is the City limits and the Extraterritorial Jurisdiction (ETJ) (Five miles outside the City Limits.);;

c. the improvements sought are feasible and practical and would be a benefit to the land to be included in the REINVESTMENT ZONE and to the City after the expiration of an agreement executed hereunder;

d. the REINVESTMENT ZONE meets the criteria for the creation of a reinvestment zone set forth on Section 312.202 of the Texas Property Tax Code in that it is "reasonably likely as a result of the designation to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the City"; and

e. the REINVESTMENT ZONE meets the guidelines and criteria for the creation of a reinvestment zone as set forth in the City of Laredo Guidelines and Criteria for granting tax abatement in reinvestment zones.

**Section 3: Designation of Reinvestment Zone.**

Pursuant to Section 312.201 of the Texas Property Tax Code, the City hereby creates a reinvestment zone for commercial/industrial tax abatement encompassing only the area by map attached Exhibit "A" attached hereto and such REINVESTMENT ZONE is hereby designated and shall hereafter be officially designated as Tax Abatement Reinvestment Zone, City of Laredo, Webb County, Texas.

**Section 4: Expiration of Reinvestment Zone.**

The designation of Tax Abatement Reinvestment Zone shall expire five years from the effective date of this ordinance. The designation of a tax abatement reinvestment zone may be renewed for a period not exceeding five years. The expiration of a reinvestment zone designation does not affect an existing tax abatement agreement authorized by the city Council of the City of Laredo, Webb County, Texas.

**Section 5: Effective Date for Reinvestment Zone.**

This ordinance shall become effective on December 1, 2024.

**Section 6: Severability.**

If any provision, section, subsection, sentence, clause or phrase of this ordinance, or the application of the same to any person or set of circumstances is for any reason held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses or phrases of this ordinance, but they shall remain in effect, it being the legislative intent that this ordinance shall stand notwithstanding the invalidity of any part,

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON  
THIS THE \_\_\_\_\_ OF NOVEMBER 2024.

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**DR. VICTOR D. TREVINO, MAYOR**

**ATTEST:**

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**MARIO I. MALDONADO, JR.**  
**CITY SECRETARY**

**APPROVED AS TO FORM:**

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**DOANH "ZONE" T. NGUYEN**  
**CITY ATTORNEY**