

**Resolution to Dissolve the
Laredo Housing Finance Corporation**

Whereas, the Board of Directors believes that it is in the best interest of the Corporation to dissolve, Laredo Housing Finance Corporation;

Whereas, the Board of Directors has determined that the purposes for which the Laredo Housing Finance Corporation was formed have been substantially met;

Whereas, the Board of Directors has determined that all obligations incurred by the Corporation have been fully paid and discharged or that adequate provision has been made for their payment or discharge;

Whereas, the Board of Directors has determined that no suit is pending in a court against the corporation or that adequate provision has been made for the satisfaction of any judgment, order, or decree that may be entered against the corporation in each pending suit; and

Whereas, the Board of Directors desires to authorize and approve the Resolution of Dissolution, and take other actions with respect to dissolving the Laredo Housing Finance Corporation; **NOW, THEREFORE,**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
LAREDO HOUSING FINANCE CORPORATION:**

The Board of Directors finds, determines, recites, and declares that it is wise, expedient, necessary, and advisable that the Laredo Housing Finance Corporation should be dissolved. The Board of Directors therefore approves the dissolution of the Laredo Housing Finance Corporation.

The Board of Directors authorizes the President of the Laredo Finance Corporation to execute and file the certificate of dissolution with the office of the secretary of state after the following has occurred:

1. The City Council of the City of Laredo has considered and approved the board's resolution to dissolve the Laredo Finance Housing Corporation; and
2. The Laredo Finance Corporation has transferred all title to property funds, and obligations to the City of Laredo.

This Resolution takes effect immediately upon its passage and approval by the Board of Directors.

Adopted: January 26, 2024

LAREDO FINANCE HOUSING CORPORATION

By: [Signature]

Name: Jose O. Zuhiga
President

ATTEST:

By: Eva Montoya

Name: Eva Montoya
Secretary