# MEMORANDUM OF UNDERSTANDING Between

Latinos In Transit (LIT) and El Metro Transit

#### **Effective Date:**

## 1. Purpose

This Memorandum of Understanding (MOU) establishes a partnership between Latinos In Transit (LIT) and El Metro Transit to facilitate an exchange of office space and organizational support. This agreement aims to strengthen collaboration and foster mutual growth within the transit industry.

#### 2. Parties

Latinos In Transit (LIT), a 501(c)3 nonprofit organization committed to empowering professionals in the transit industry to achieve leadership roles by advancing opportunities for workforce development, mentorship, networking and education., and El Metro Transit, the public transportation provider for Laredo, Texas.

## 3. Scope of Agreement

Under this MOU:

- El Metro Transit agrees to provide LIT with office space at 1301 Farragut Street,
   Laredo, Texas, free of charge.
- In return, El Metro Transit will receive a one-year Diamante-level membership with LIT, valued at \$10,000.
- The membership includes access to LIT's professional development resources, networking opportunities, and promotional benefits.

#### 4. Term & Renewal

- The term of this agreement shall be for one (1) year from the effective date.
- This agreement may be renewed upon mutual agreement by both parties.

## 5. Responsibilities of the Parties

- Latinos In Transit (LIT) Responsibilities:
  - Provide El Metro Transit with full access to Diamante-level membership benefits.
  - Recognize El Metro Transit as a key supporter in LIT's communications and marketing materials.
  - Engage with El Metro Transit in professional development initiatives and networking opportunities.

## • El Metro Transit Responsibilities:

- Provide a designated office space for LIT at 1301 Farragut Street, Laredo, Texas.
- o Ensure LIT has reasonable access to office resources, including utilities.

## 6. Access to Office Space

- LIT will be provided with two (2) office keys for authorized personnel.
- LIT personnel will have access to the office space during El Metro Transit's regular hours of operation.
- Any requests for after-hours access must be approved in advance by El Metro Transit management.
- LIT will be provided with access to park in the parking garage.

### 7. Termination

- Either party may terminate this MOU with **30 days written notice**.
- If terminated, LIT will vacate the office space within the notice period and El Metro's membership benefits will be suspended.

#### 8. Amendments

 This MOU may be modified or amended only in writing, with agreement from both parties.

## 9. Signatures

By signing below, the parties acknowledge and agree to the terms outlined in this MOU.

**Latinos In Transit (LIT)** 

Christina Villarreal, Executive Director

**El Metro Transit** 

Authorized Representative Name]