RESOLUTION 2024-RT-24

AUTHORIZING THE CITY MANAGER TO SUBMIT A GRANT APPLICATION IN THE AMOUNT OF \$8,680,778.44 TO THE FEDERAL TRANSIT ADMINISTRATION (FTA) FOR FY2024 SECTION 5307 URBANIZED AREA FORMULA AUTHORIZED UNDER THE BIPARTISAN INFRASTRUCTURE LAW. THE FTA GRANT SHARE IS \$4,789,395.00 WITH A LOCAL MATCH OF \$3,891,383.44, BROKEN DOWN AS FOLLOWS: \$3,592,046.25 FOR OPERATING EXPENSE (50/50) AND \$299,337.19 FOR CAPITAL PREVENTIVE MAINTENANCE (80/20). THE GRANT FUNDING WILL BE USED FOR EL METRO'S OPERATING AND CAPITAL PREVENTATIVE MAINTENANCE ASSISTANCE. FUNDING WILL BE AVAILABLE IN THE EL METRO OPERATIONS FUND.

WHEREAS, the City of Laredo, Texas, authorizes the City Manager to submit a grant application to the Federal Transit Administration Section 5307 Urbanized Area Formula; and

WHEREAS, the Federal Transit Administration, is prepared to award a grant to the City of Laredo, as authorized by the Consolidated Appropriations Act, 2024. Section 5307 Urbanized Area Formula, in the amount of \$4,789,395.00 for Fiscal Year 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AND THE MAYOR OF CITY OF LAREDO THAT:

<u>Section 1.</u> Authorizing the City Manager to submit all the necessary paperwork to obtain Operating Assistance funding in the amount of \$4,789,395.00 from the Federal Transit Administration (FTA) Program; and

<u>Section 2.</u> Authorizing the City Managers to submit the Operating funds awarded from the grant application for Urbanized Area Formula Program under Section 5307 funds.

_ DAY OF	, 2024.	
		DR. VICTOR D. TREVIÑO

ATTEST:

MARIO I. MALDONADO CITY SECRETARY
APPROVED AS TO FORM:
BY DOAHN "ZONE" T. NGUYEN

CITY ATTORNEY