## **ORDINANCE NO. 2025-O-52**

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT BETWEEN THE CITY OF LAREDO AND I35 CHURH FOR A PROPERTY LOCATED AT 1705 E HILLSIDE, LAREDO, TEXAS 78041, LEGALLY DESCRIBED AS A BUILDING OF APPROXIMATELY 15,483. LEASE TERM SHALL BE FOR FIVE (5) YEARS COMMENCING ON APRIL 1, 2025. TENANT IS HEREBY GRANTED TWO (2) OPTIONS TO EXTEND THIS LEASE FOR AN ADDITIONAL FIVE (5) YEARS PER OPTION UPON MUTUAL WRITTEN AGREEMENT BETWEEN PARTIES. THE MONTHLY RENT SHALL BE \$4,189.00 AND WILL BE ADJUSTED ANNUALLY ACCORDING TO CHANGES IN THE CONSUMER PRICE INDEX (CPI); PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council to authorize the City Manager to enter into a lease agreement between the City of Laredo, as LESSOR, and I35 Church, LESSEE, approximately 15,473 square feet constituting of a building located at 1705 E. Hillside Road at the Laredo International Airport. Lease term shall be for five (5) years commencing on April 1, 2025. Tenant is hereby granted two (2) options to extend this lease for an additional five (5) years per option upon mutual written agreement between parties. The monthly rent shall be \$4,189.00 and will be adjusted annually according to changes in the Consumer Price Index (CPI); providing for severability; and providing for an effective date.

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: The Mayor and City Council be hereby Authorize the City Manager to execute a lease agreement between the City of Laredo, as LESSOR, and I35 Church, LESSEE, approximately 15,473 square feet constituting of a building located at 1705 E. Hillside Road at the Laredo International Airport. Lease term shall be for five (5) years commencing on April 1, 2025. Tenant is hereby granted two (2) options to extend this lease for an additional five (5) years per option upon mutual written agreement between parties. The monthly rent shall be \$4,189.00 and will be adjusted annually according to changes in the Consumer Price Index (CPI); providing for severability; and providing for an effective date.

Section 2: This Ordinance shall become effective upon passage hereof.

	CIL AND APPROVED BY THE MAYOR
THIS THE DAY OF	, 2025.
	DR. VICTOR D. TREVIÑO
	MAYOR
ATTEST:	
BY:	
MARIO I. MALDONADO, JR	
CITY SECRETARY	
APPROVED AS TO FORM:	
BY:	
DOANH "ZONE" T. NGUYEN	
CITY ATTORNEY	