## **RESOLUTION NO. 2024-R-172**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY **AUTHORIZING** LAREDO, **TEXAS** THE MANAGER TO SUBMIT A GRANT APPLICATION IN THE AMOUNT OF \$25,000,000.00 TO U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD), UNDER THE PRESERVATION & REINVESTED INITIATIVE FOR COMMUNITY ENHANCEMENT (PRICE) GRANT. WHICH WILL **FOCUS** ON AFFORDABLE HOUSING PRESERVATION BY ENCOURAGING REVITALIZATION AND ENHANCEMENT ACTIVITIES TO EXISTING MANUFACTURED HOUSING COMMUNITIES (MHCS), AND MANUFACTURED HOUSING INCLUDING THE REPAIR. REHABILITATION. REPLACEMENT OF **EXISTING** MANUFACTURED HOMES. NO MATCH REQUIRED.

Whereas, the U.S. Department of Housing and Urban Development (HUD), announced in February 2024 the grant opportunity under PRICE.

Whereas, the City of Laredo invited community members to comment on this grant application during the public comment period hosted on May 5, 2024 and ended May 19, 2024.

**Whereas,** the *City council of the City of Laredo* designates the City Manager as the grantee's authorized official. The authorized official is given the power to apply for, accept, reject, alter or terminate the grant on behalf of the applicant agency.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

**Section 1:** Authorizing the City Manager to submit a grant application in the amount of \$25,000,000.00 to the U.S. Department of Housing and Urban Development, under the Preservation & Reinvested Initiative for Community Enhancement (PRICE) grant, which will focus on affordable housing preservation by encouraging revitalization and enhancement activities to preserve existing manufactured housing communities (MHCs), and manufactured housing units, including the repair, rehabilitation, and replacement of existing manufactured homes. No match required.

**Section 2:** This Resolution shall take effect immediately upon passage.

PASSED BY THE CITY COUNCIL AND APPROVED BY	Y THE MAYOR ON THIS THE
DAY OF	, 2024.

DR. VICTOR D. TREVIÑO MAYOR

ATTEST:	
MARIO I. MALDONADO JR. CITY SECRETARY	
APPROVED AS TO FORM:	
DOANH "ZONE" T. NGUYEN CITY ATTORNEY	