

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF LAREDO, TEXAS, AMENDING RESOLUTION NO. 2024-R-256 TO REVISE THE THIRD PARAGRAPH IN ORDER TO UPDATE THE DESCRIPTION OF THE AUTHORIZED USE OF FUNDS RELATED TO THE STATE INFRASTRUCTURE BANK (SIB) LOAN; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, on August 5, 2024, the City Council adopted Resolution No. 2024-R-256, authorizing the submission of an application to the Texas Transportation Commission for a State Infrastructure Bank (SIB) loan to fund the City’s participation in the West Laredo Multimodal Trade Corridor – Phase II (Flecha/Las Cruces Realignment) and Phase III (Calton Grade Separation) projects; and

**WHEREAS**, the City Council now desires to amend said resolution to clarify that the total SIB loan amount of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) is allocated collectively for these projects without any internal breakdown of amounts;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS:**

**Section 1. Amendment**

The third paragraph of Resolution No. 2024-R-256 is hereby amended to read as follows:

“The City of Laredo is authorized to seek and obtain a State Infrastructure Bank loan in the amount of Eight Million Five Hundred Thousand Dollars (\$8,500,000.00) to finance the City’s non-federal and non-state participation costs, including any necessary overruns, for the West Laredo Multimodal Trade Corridor – Phase II and Phase III projects collectively, and to pledge ad valorem tax revenues or other legally available funds for repayment of said loan.”

All other provisions of Resolution No. 2024-R-256 remain in full force and effect.

**Section 2. Severability**

If any section, subsection, clause, or phrase of this resolution is declared invalid, the remaining portions shall remain in effect.

**Section 3. Effective Date**

This resolution shall become effective immediately upon its passage and approval.

(SIGNATURE PAGE FOLLOWS)

**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR** on this \_\_\_\_ day of \_\_\_\_\_, 2025.

BY: \_

\_\_\_\_\_  
DR. VICTOR D. TREVIÑO,  
MAYOR

ATTEST:

\_\_\_\_\_  
MARIO I. MALDONADO, JR.,  
CITY SECRETARY

APPROVED AS TO FORM:

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DOANH “ZONE” T. NGUYEN,  
CITY ATTORNEY