

**FINAL READING OF ORDINANCE**

**FINAL READING OF ORDINANCE OF THE CITY OF LAREDO, TEXAS, AMENDING THE CITY OF LAREDO'S FY 2025 ANNUAL BUDGET BY APPROPRIATING REVENUES AND EXPENDITURES IN THE ESTIMATED AMOUNT OF \$909,000.00 IN THE 2019 CERTIFICATE OF OBLIGATION (CO) BOND, AFFECTING VARIOUS FUNDS-2019 CO, 2019 CO ENVIRONMENTAL, AND 2019 CO TRANSIT FUNDS. THE INTEREST EARNINGS BEING APPROPRIATED ARE FOR THE ARBITRAGE LIABILITY PAYMENT DUE TO THE US TREASURY. FUNDING IS AVAILABLE IN THE 2019 CERTIFICATE OF OBLIGATION BOND-VARIOUS FUNDS.**

WHEREAS, the City Council previously adopted the budget for fiscal year 2025; and

WHEREAS, it is being requested to amend the FY2025 annual budget by appropriating revenues and expenditures in the amount of \$909,000.00;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS;

Section 1: Final Reading of Ordinance of the City of Laredo, Texas, amending the City of Laredo's FY 2025 annual budget by appropriating revenues and expenditures in the estimated amount of \$909,000.00 in the 2019 Certificate of Obligation (CO) Bond, affecting various funds-2019 CO, 2019 CO Environmental, and 2019 CO Transit funds. The interest earnings being appropriated are for the arbitrage liability payment due to the US Treasury. Funding is available in the 2019 Certificate of Obligation Bond-various funds.

Section 2: This Ordinance shall become effective upon passage thereof.

**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS**  
**\_\_\_\_\_ DAY OF \_\_\_\_\_, 2025.**

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**DR. VICTOR D. TREVINO**  
**MAYOR**

**ATTEST:**

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**MARIO I. MALDONADO JR.**  
**CITY SECRETARY**

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**APPROVED AS TO FORM**  
**DOANH T. NGUYEN, CITY ATTORNEY**