



City of Laredo Purchasing Division

RENEWAL LETTER

June 23, 2026

Michael Bradley, CTP, MBA
Senior Vice President
Treasury Management Officer
PNC Bank | Public Finance
200 Crescent Court, Suite 800, Dallas, TX 75201

Re: FY23-075 – Primary Depository Bank - Finance Department
Extension I

Dear Mr. Bradley,

Contract FY23-075 for Depository Bank services for the City of Laredo Finance Department will expire on September 30, 2026. The term of this contract was for a period of three (3) years with the option to renew for one (1) additional two (2) year periods, upon mutual agreement of both parties. This will be the last extension period.

Please indicate your desire to request a contract extension. Should your company desire a contract extension, it is expressly understood by the parties that any such extension of this contract is entirely revocable at the City's discretion and is contingent upon the agreement and acceptance by the City Council.

Sincerely,


Jaime E. Zapata, MPA, CTCD, CTCM
Purchasing Agent

Xc: Purchasing File

PNC Bank National Association

Request a contract extension: Yes Not request a contract extension: _____

Authorized Signature: Michael Bradley

Print Name: Michael Bradley

Date: June 25, 2026