

## City of Laredo Purchasing Division

## RENEWAL LETTER

September 9, 2025

Midas Contractors LLC Nelso Molina 203 Valladolid Ave. Laredo, Texas 78046

Re: FY24-010 Emergency Maintenance & Repairs – Municipal Housing Final Extension

Dear Mr. Nelso Molina,

Contract for providing Emergency Maintenance and Repairs to the City of Laredo Municipal Housing will expire on January 31, 2026. This contract is for a period of two (2) years and has the option to renew for one (1) additional two-year period, upon mutual agreement of both parties. This is the first and final extension period.

Price Adjustment

The City of Laredo will allow unit price adjustments upwardly or downwardly when correlated with an industry wide adjustment. Any request for reasonable price adjustments will be considered. Justification for the requested adjustment on original fixed pricing must have mutual consent from both parties and be supported by appropriate documentation. The city will not take action to intentionally delay legitimate manufacturer unit price increases. The City of Laredo reserves the right to cancel the contract if the price increase is deemed excessive; a new contract vendor will be selected on the basis of competitive bids. Documentation may be emailed to jezapata@ci.laredo.tx.us.

Please indicate your desire to request a contract extension. Should your company desire a contract extension, it is expressly understood by the parties that any such extension of this contract is entirely revocable at the City's discretion. If there are any questions regarding this renewal extension, please feel free to call me at (956) 794-1731.

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Jaime E. Zapata, MPA, CTCD, CTCM Purchasing Agent

Xc: Purchasing File

Sincerely,

> City of Laredo – Purchasing Division, 5512 Thomas Ave., Laredo, Texas 78041 Phone (956)794-1731 Fax 790-1805