

ORDINANCE NO. 2024-O-

AUTHORIZING THE CITY MANAGER TO EXECUTE AN AMENDMENT TO LEASE AGREEMENT BETWEEN THE CITY OF LAREDO, AS LESSOR, AND LAREDO AERO CENTER DBA SIGNATURE FLIGHT SUPPORT, AS LESSEE, APPROVED BY ORDINANCE NO. 95-O-156 DATED AUGUST 8, 1995, AND AS AMENDED BY ORDINANCE NO. 2008-O-031 AMENDING SECTION 1.01, LEASES PREMISES, TO REDUCE FROM 92,192 SQUARE FEET TO 87,918 SQUARE FEET LOCATED AT 5203 MAHER AVENUE AT THE LAREDO INTERNATIONAL AIRPORT. ADDITIONALLY, AMENDING SECTION 1.03 RENTAL OBLIGATION, MONTHLY RENT SHALL BE REDUCED FROM \$10,449.89 TO \$9,965.43. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED AND IN EFFECT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council to authorize the city manager to execute an amendment to the lease agreement between City of Laredo, as lessor, and Laredo Aero Center dba Signature Flight Support, as lessee, approved by Ordinance No. 95-O-156 dated August 8, 1995, and as amended by Ordinance 2008-O-031 amending section 1.01, leases premises, to reduce from 92,192 square feet to 87,918 square feet located at 5203 Maher Avenue at the Laredo International Airport. Additionally, amending section 1.03 rental obligation, Monthly rent shall be reduced from \$10,449.89 to \$9,965.43.

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: The Mayor and City Council be hereby Authorize the City Manager to execute an amendment to the lease agreement between City of Laredo, and Laredo Aero Center dba Signature Flight Support, as lessee, approved by Ordinance No. 95-O-156 dated August 8, 1995, and as amended by Ordinance 2008-O-031 amending section 1.03, leases premises, to reduce from 92,192 square feet to 87,918 square feet located at 5203 Maher Avenue at the Laredo International Airport. Additionally, amending section 1.03 rental obligation, Monthly rent shall be reduced from \$10,449.89 to \$9,965.43. All other terms and conditions remain unchanged and in effect; providing for an effective date.

Section 2: This Ordinance shall become effective upon passage hereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON

THIS THE ____ DAY OF _____, 2024.

DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:

BY: _____
MARIO I. MALDONADO, JR
CITY SECRETARY

APPROVED AS TO FORM:

BY: _____
DOANH “ZONE” T. NGUYEN
CITY ATTORNEY