## **RESOLUTION NO.** <u>2024-R-337</u>

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS RATIFYING THE AUTHORIZATION OF THE CITY MANAGER TO ACCEPT AMENDMENTS TO **PROFESSIONAL SERVICES CONTRACT FY23-088 WITH** LIFTFUND BY ALLOCATING ADDITIONAL FUNDING IN THE AMOUNT OF \$300,000.00 AND AMENDING SCOPE OF WORK AND SERVICES NECESSARY AND REQUIRED TO ADMINISTER THE SMALL BUSINESS FINANCIAL ASSISTANCE GRANT PROGRAM. THIS PROGRAM IS PART OF AN EMERGENCY RESPONSE TO THE OCTOBER 2024 BOIL WATER NOTICE TO PROVIDE EMERGENCY RELIEF TO BUSINESSES FROM THE NEGATIVE ECONOMIC IMPACT OF THIS EVENT DESIGNATED AS A DISASTER AT THE LOCAL AND STATE LEVEL. FUNDING IS AVAILABLE IN THE AMERICAN RESCUE PLAN ACT.

Whereas, the City Council of the City of Laredo, Texas, has investigated and determined that it is in the best interest of the CITY and its citizens to aid to small local businesses that continue to be affected by the Covid19 pandemic and that were recently negatively affected by the October 2024 Boil Water Notice; and

Whereas, the City Council of the City of Laredo, Texas, has authorized and approved of a small business financial assistance program as part of the ongoing response to these issues; and

Whereas, on October 11, 2024 the City of Laredo declared a Local Statee of Disaster due to a citywide Boil Water Notice; and

**Whereas,** on October 14<sup>th</sup>, 2024 Texas Governor issued a supply disaster proclamation for Webb County; and

Whereas, the CITY has received funds from the Coronavirus State and Local Fiscal Recovery Funds under the American Rescue Plan Act and determined that allocating funds to promote programs that will stimulate and support business that continue to recover from the negative economic impacts of the pandemic and the declared state of disaster remains a high priority for the CITY; and

Whereas, the City of Laredo Economic Development Department has partnered with LiftFund, Inc. to create the Small Business Financial Assistance Grant Program to support local small businesses within the City of Laredo that continue to recover as a result of the Covid19 pandemic and that were impacted by October 2024 Boil Water Notice.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

**Section 1:** Ratifying the authorization of the City Manager to accept amendments to professional services contract FY23-088 with LiftFund by allocating additional funding in the amount of \$300,000.00 and amending scope of work and services necessary and required to administer the Small Business Financial Assistance Grant Program. This program is part of the ongoing response to the October 2024 Boil Water Notice. Funding is available in the American Rescue Plan Act.

Section 2: This Resolution shall take effect immediately upon passage.

## PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2024.

DR. VICTOR D. TREVIÑO MAYOR

ATTEST:

MARIO I. MALDONADO JR. CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN CITY ATTORNEY