

CITY OF LAREDO

Annual Budget



Fiscal Year
October 1, 2026 - September 30, 2027
Prepared By:
Budget Department

THIS BUDGET WILL RAISE MORE PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$16,386,232 OR 12.71%, AND OF THAT AMOUNT, \$5,898,858 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

This additional amount is due entirely to increases in property tax valuations and new property added to the tax roll and NOT to any increase of the tax rate of \$.506090, current proposed budget reflects a tax rate of \$0.505908.