

ORDINANCE 2024-O-207

PUBLIC HEARING AND INTRODUCTORY ORDINANCE AMENDING THE CITY OF LAREDO FISCAL YEAR 2023-2024 FLEET MANAGEMENT FUND BY APPROPRIATING REVENUES AND EXPENSES OF \$1,200,000 FOR THE PROJECTED ADDITIONAL REVENUES AND CONTINUED OPERATIONAL REPAIRS.

WHEREAS, on September 18, 2023, City Council adopted the Fiscal Year 2023-2024 annual budget and;

WHEREAS, Fleet revenues and expenses are projected to exceed current appropriations by \$1,200,000 due to an increase of repairs, equipment, and mechanical services.

WHEREAS, the total amount of \$1,200,000 is needed to continue providing the necessary funding, the proposed budget amendment is hereby proposed.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

	Annual Budget	Proposed	Amended Budget
	FY 2023-2024	Amendment	FY 2023-2024
Fleet Fund:			
Garage Repairs Revenue	\$ 13,291,906	\$ 1,200,000	\$ 14,491,906
HD Parts	\$ 4,160,705	\$ 1,000,000	\$ 5,160,705
Tires and Tubes	\$ 875,188	\$ 120,000	\$ 995,188
Small Units	\$ 591,914	\$ 80,000	\$ 671,914

Section 2: This Ordinance shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THE _____ DAY OF _____, 2024.

VICTOR D. TREVIÑO
MAYOR

ATTEST:

MARIO MALDONADO, JR.
CITY SECRETARY

APPROVED AS TO FORM:
DOANH T. NGUYEN
CITY ATTORNEY