

**RESOLUTION NO. 2024-R-180**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TO EXECUTE ALL NECESSARY DOCUMENTS TO PURCHASE TWO BILLBOARDS SIGNS FROM LAMAR ADVERTIZING COMPANY FOR \$107,996.00, PLUS AN ESTIMATED AMOUNT OF \$2,000.00 IN CLOSING COSTS. THE BILLBOARD SIGNS ARE CURRENTLY SITUATED IN THE PROPOSED FUTURE STATE HIGHWAY 84 PROJECT. FUNDING IS AVAILABLE IN THE CITY OF LAREDO'S LAND ACCOUNT AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, it is in the best interest of the City of Laredo to purchase said billboards, which are currently located within parcels 6 and 9 and;

**WHEREAS**, the City is required to purchase the mentioned billboards to meet the requirements set by TXDOT and the Advance Funding Agreement, and;

**WHEREAS**, the billboard signs are identified as 12' X 25' PMT-HBA-12841 and 14.6 X 48' PMT-HBA-12840, and;

**WHEREAS**, the owner, Lamar Advertising Company, has agreed to sell to the City of Laredo and;

**WHEREAS**, the City has agreed to pay for all closing costs.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:**

- A. The City of Laredo hereby accepts purchasing two billboard signs from Lamar Advertising Company for \$107,996.00, plus closing costs, estimated at \$2,000.00.
- B. This Resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS, THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2024.

\_\_\_\_\_  
Dr. Victor D. Treviño  
MAYOR

ATTEST:

\_\_\_\_\_  
Mario I. Maldonado, Jr.  
CITY SECRETARY

APPROVED AS TO FORM:  
Doanh “Zone” T. Nguyen  
CITY ATTORNEY

By: \_\_\_\_\_  
Joaquin Rodriguez  
ASSISTANT CITY ATTORNEY