

RESOLUTION 2024-RT-15

AUTHORIZING THE CITY MANAGER TO AMEND THE FY2024 TRANSIT CAPITAL GRANT BUDGET BY INCREASING REVENUES AND EXPENSES IN THE AMOUNT OF \$5,743,245.00 IN ORDER TO APPROPRIATE THE APPROVED FEDERAL TRANSIT ADMINISTRATION (FTA) GRANT NO. TX-2024-034.

WHEREAS, the City Council previously adopted the budget for fiscal year 2023-2024;
and

WHEREAS, On May 6, 2024 the Laredo Mass Transit Board accepted and executed the Federal Transit Administration (FTA) Grant No. TX-2024-034, Section 5339 (c) in the amount of \$8,761,630.00 to be used for the purchas of fourteen (14) CNG buses and

NOW THEREFORE, BE IT ORDAINED BY CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1. The FY2023-2024 Transit Capital Grant Budget is hereby amended to appropriate \$5,743,245.00.

Section 2. The grant funds shall be deposited in the City of Laredo Transit Capital Fund.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE _____ DAY OF _____, 2024.

DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:

JOSE A. VALDEZ, JR.
CITY SECRETARY

APPROVED AS TO FORM:

BY

DOANH “ZONE” T. NGUYEN
CITY ATTORNEY