

ORDINANCE 2024-O-255

Authorizing the City Manager to amend the FY 24-25 Water Availability Fund's budget by approving a draw down from fund balance and appropriating expenses in the amount of \$3,137,164.00 to cover the Goodwill Rebate and Small Business Assistance program related to the October 2024 water boil notice incident.

WHEREAS, the City Council previously adopted the budget for FY 24-25; and

WHEREAS, it is being requested to amend the FY 24-25 annual budget by drawing down from fund balance and appropriating expenses in the amount of \$3,137,164.00;

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS;

Section 1: Authorizing the City Manager to amend the FY 24-25 Water Availability Fund's Budget by approving a draw down from fund balance and appropriating expenses in the amount of \$3,137,164.00 to cover the Goodwill Rebate and Small Business Assistance program related to the October 2024 water boil notice incident.

Section 2: This Ordinance shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE DAY OF ____, 2024.

Dr. Victor D. Trevino, Mayor

ATTEST BY:

CITY SECRETARY
Mario I. Maldonado, Jr.

APPROVED BY:

Doanh "Zone" T. Nguyen
City Attorney