

# CITY OF LAREDO

## Annual Budget



Fiscal Year  
October 1, 2024 - September 30, 2025

Prepared By:  
Budget Department

This budget will raise more total property taxes than last year's budget by \$9,857,254 or 9.34% and of that amount \$2,912,895 is tax revenue to be raised from new property added to the tax roll this year.

This additional amount is due entirely to increases in property tax valuations and new property added to the tax roll and NOT to any increase of the tax rate of \$.533945, current proposed budget reflects a tax rate of \$.507623.