

**CONTRACT AMENDMENT #2
TO CONTRACT BETWEEN
CITY OF LAREDO AND HABITAT FOR HUMANITY OF LAREDO, INC.
FOR
HOME INVESTMENT PARTNERSHIP PROGRAM FUNDS**

This is the second amendment to the contract dated the 22nd day of December, 2020, between the City of Laredo, (hereinafter referred to as “City”) and Habitat for Humanity of Laredo, Inc., (hereinafter referred to as “Developer”).

The parties agree to amend the contract in the following respect:

SECTION 3(A). DEVELOPER PERFORMANCE

- A. Developer’s standard of performance shall be that as required and established by the HOME Program’s Community Housing Development Organization (CHDO) Program. Developer shall be awarded 2019 Home Investment Partnership Program funds totaling ~~One Hundred Twelve Thousand and Eight Hundred Ten Dollars (\$112,810.00)~~ **Eighty-Two Thousand Seven Hundred Sixty-Four and 41/100 (\$82,764.41).**

SECTION 4(A)(a)(B). CITY OF LAREDO OBLIGATIONS

A. Measure of City’s fiscal obligation

- a. In consideration of full and satisfactory performance of the activities referred to in Section 3 of this contract the City of Laredo shall award, as a grant, HOME Investment Partnership Program funds totaling ~~One Hundred Twelve Thousand and Eight Hundred Ten Dollars (\$112,810.00)~~ **Eighty-Two Thousand Seven Hundred Sixty-Four and 41/100 (\$82,764.41).**

B. Limit of City’s fiscal obligation

Notwithstanding any other provisions of this contract, the total of all payments and other obligations incurred by Developer under this contract shall not exceed the sum of ~~\$112,810.00~~ **\$82,764.41** specified in Section 4(A)(1).

EXHIBIT 1

Proposed Program Budget - 2019 CHDO Funds

2021 CHDO = ~~\$112,810.00~~ **\$82,764.41**

(Depending on availability of donated materials and/or labor, CHDO fund request may change.)

Construction costs including but not limited to:

Cost associated with the building of 1 home, Permits, Required Inspections,
Architectural Plans, Soil Testing, Excavation & Equipment, Soil, Driveways, Sidewalks, Lumber, Roofing, Materials
including Trusses, Shingles, Decking, Bricks, Exterior Wall Materials, Framing & Windows, Insulation, Sheetrock &
Sheetrock Finishing, Electrical, Plumbing & Fixtures, HVAC Unit & Installation, Doors & Trim, Floor & Floor
Installation, Cabinets, Paint, Landscaping, and Contract Labor (for non-volunteer friendly work).

Proposed Project Expense

<u>CHDO Funding</u>	<u>*Leveraging</u>	<u>Cost per Unit</u>	<u>Total</u>
\$112,810.00 \$82,764.41	+ \$26,500.00 \$56,545.59	\$139,310.00	\$139,310.00

Total Expenses \$139,310.00

*Volunteer labor, "sweat equity" homeowner labor, materials/services, and Habitat for Humanity building funds is leverage for the project.

Donated Labor	\$ 10,300.00
Donated Materials	\$ 7,200.00
Habitat for Humanity Funds	\$ 39,045.59
CHDO Funding	\$112,810.00 <u>\$82,764.41</u>

Total Cost \$139,310.00

Total Request ~~\$112,810.00~~ **\$82,764.41**

In all other respects the contract dated, the 22nd day of December 2020 is unchanged.

WITNESS OUR HANDS EFFECTIVE THIS ____ day of _____, 2024.

CITY OF LAREDO

HABITAT FOR HUMANITY OF LAREDO, INC.

Joseph Neeb
City Manager

Carol Sherwood
Executive Director

ATTEST:

APPROVED BY:

Jose A. Valdez, Jr.
Assistant City Manager/City Secretary

Doanh "Zone" T. Nguyen
City Attorney