

ORDINANCE NO. 2026-O-77

AUTHORIZING THE CITY MANAGER TO AMEND THE FY 2025–2026 CAPITAL GRANTS FUND BUDGET BY APPROPRIATING REVENUES AND EXPENDITURES IN THE TOTAL PROJECT AMOUNT OF \$797, 890.00, CONSISTING OF \$664, 890.00 IN GRANT FUNDING FROM THE SOUTHWEST BORDER REGIONAL COMMISSION (SBRC) UNDER THE ECONOMIC AND INFRASTRUCTURE DEVELOPMENT (EID) 2025 GRANT PROGRAM AND A REQUIRED 20% LOCAL MATCH OF \$133,000.00. GRANT FUNDS WILL SUPPORT FACILITY IMPROVEMENTS ASSOCIATED WITH THE DEVELOPMENT AND IMPLEMENTATION OF ECONOMIC DEVELOPMENT PROGRAMS AND PROJECTS.

WHEREAS, the Fiscal Year 2025-2026 Capital Grants Fund Budget by appropriating revenues and expenditures in the total project amount of \$797, 890.00; and,

WHEREAS, these funds are from the Southwest Border Regional Commission (SBRC) under the Economic Infrastructure Development Grant Program 2025, for the purpose specified for community project funding to be implemented by the City of Laredo; and,

WHEREAS, these funds will be directed to support facility improvements for the purpose of creating economic development programs and projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS THAT:

SECTION 1. Authorizing an amendment to the FY 2025–2026 Capital Grants Fund budget by appropriating revenues and expenditures in the total project amount of \$797,890.00, consisting of \$664,890.00 in grant funding from the Southwest Border Regional Commission (SBRC) under the Economic and Infrastructure Development (EID) 2025 Grant Program and a required 20% local match of \$133,000.00.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS _____ DAY OF _____ 2026.

DR. VICTOR D. TREVINO
MAYOR

ATTEST:

MARIO I. MALDONADO JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY