

RESOLUTION NO. 2026-R-70

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE PURCHASE OF A TRACT OF LAND CONTAINING 0.95-ACRES, MORE OR LESS, OUT OF 76.61 ACRES, DESIGNATED AS TRACT 4, CONVEYED TO AGAVE INVESTMENTS LLC, RECORDED IN VOLUME 5227, PAGES 41-45, WEBB COUNTY OFFICIAL PUBLIC RECORDS, SITUATED IN PORCION 33M A-3084, J. TREVINO, ORIGINAL GRANTEE, AND BEING MORE PARTICULARLY DESCRIBED IN THE ATTACHED EXHIBIT “A” FROM AGAVE INVESTMENTS, LLC, FOR THE SUM OF \$66,619.92, AND TO EXECUTE A CONSTRUCTION AGREEMENT WITH AGAVE INVESTMENTS, LLC, FOR THE EXTENSION OF A ROADWAY AS PART OF THE CONCORD HILLS EXTENSION PROJECT; PROVIDING FOR AN EFFECTIVE DATE. FUNDING WILL BE PROVIDED THROUGH THE 2022 CERTIFICATE OF OBLIGATION BOND.

WHEREAS, Agave Investments LLC has agreed to sell said parcels to the City of Laredo to develop and construct a 1.3-mile extension of Concord Hills Boulevard; and

WHEREAS, on September 21, 2022, in Resolution No. 22-25, the WC-CL RMA Board of Directors authorized the WC-CL RMA Chair to execute an agreement with the City of Laredo and other entities to contribute to the cost of the Concord Hills Project; and

WHEREAS, the City and Agave Investments, LLC, have agreed to enter into a Construction and a Sale and Purchase Agreement for the Purchase and construction of Concord Hills Extension Project, attached and made part of; and

WHEREAS, the City and Agave Investments, LLC, agree that the extension of Concord Hills will benefit the residents of the City of Laredo and Webb County by increasing mobility in the South Texas Region.

WHEREAS, the City and Agave Investments LLC support the extension of Concord Hills Boulevard (Concord Hills) for approximately 1.3 miles to Wormser Road/Lomas Del Sur Boulevard Extension (the “Concord Hills Project”); and

WHEREAS, the Parties agree that the extension of Concord Hills Boulevard will benefit the residents of the City of Laredo and Webb County by increasing mobility in the South Texas region.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

SECTION 1. The City of Laredo hereby accepts to purchase from Agave Investments LLC a 0.95-acre tract for the construction of the extension of Concord Hills R.O.W.

SECTION 2. This resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
_____ DAY OF _____, 2026

DR. VICTOR D. TREVINO, MAYOR

ATTEST:

MARIO MALDONADO JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY

By: _____
RODOLFO MORALES, III
ASSISTANT CITY ATTORNEY