

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
LAREDO, TEXAS, APPROVING THE BYLAWS OF THE BOARD
OF DIRECTORS FOR THE REINVESTMENT ZONE NO. 1 (A TAX
INCREMENT REINVESTMENT ZONE)**

WHEREAS, on December 5th, 2016, the City Council of the City of Laredo, Texas adopted Ordinance No. 2016-O-192 (the “Ordinance”), which created Reinvestment Zone No. 1, (the “Zone”) and established a Board of Directors for the Zone (the “Board”) as authorized in accordance with the Tax Increment Financing Act (the “Act”), Chapter 311 of the Texas Tax Code Ann.; and

WHEREAS, on _____, the Board met and approved bylaws applicable to the Board (the “Bylaws”) to assist the Board in efficiently and effectively carrying out the duties and responsibilities of the Board as outlined in the Ordinance; and

WHEREAS, the Board believes it is in the best interest of the City of Laredo for the City Council of the City of Laredo to approve the attached Bylaws, which are incorporated herein as though fully set forth, and recommends their passage.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS THAT:

Section 1: The recitals above are incorporated into this Resolution.

Section 2: The City Council hereby approves and adopts the attached Bylaws, as recommended by the Board.

Section 3: In the event it is determined that the Bylaws should be amended, any amendment must first be approved by the City Council of the City of Laredo before such amendment becomes effective.

**DULY PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
THE _____ DAY OF _____, 2025.**

DR. VICTOR D. TREVIÑO

MAYOR