## **ORDINANCE NO. 2025-O-53**

AUTHORIZING THE CITY MANAGER TO EXECUTE A LEASE AGREEMENT BETWEEN THE CITY OF LAREDO AND I35 CHURCH FOR A PROPERTY LOCATED AT 1720 E HILLSIDE, LAREDO, TEXAS 78041, LEGALLY DESCRIBED AS A BUILDING #2075 FOR APPROXIMATELY 8,184 SQUARE FEET. LEASE TERM SHALL BE FOR FIVE (5) YEARS COMMENCING ON APRIL 1, 2025. TENANT IS HEREBY GRANTED TWO (2) OPTIONS TO EXTEND THIS LEASE FOR AN ADDITIONAL FIVE (5) YEARS PER OPTION **UPON** MUTUAL WRITTEN **AGREEMENT** BETWEEN PARTIES. THE MONTHLY RENT SHALL BE \$5,000 AND WILL BE ADJUSTED ANNUALLY ACCORDING TO CHANGES IN THE CONSUMER PRICE INDEX (CPI); PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Airport Director recommends that the Mayor and City Council to authorize the City Manager to enter into a lease agreement between the City of Laredo, as LESSOR, and I35 Church, LESSEE, for a property located at 1720 E. Hillside, Laredo, Texas 78041, legally described as a building #2075 for approximately 8,184 square feet. Lease term shall be for five (5) years commencing on April 1, 2025. Tenant is hereby granted two (2) options to extend this lease for an additional five (5) years per option upon mutual written agreement between parties. The monthly rent shall be \$5,000 and will be adjusted annually according to changes in the consumer price index (CPI); providing for severability; and providing for an effective date.

WHEREAS, the Mayor and City Council of the City of Laredo having heard the recommendations of the Airport Director agrees with same.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

Section 1: The Mayor and City Council be hereby Authorize the City Manager to execute a lease agreement between the City of Laredo, as LESSOR, and I35 Church, LESSEE, for a property located at 1720 E. Hillside, Laredo, Texas 78041, legally described as a building #2075 for approximately 8,184 square feet. Lease term shall be for five (5) years commencing on April 1, 2025. Tenant is hereby granted two (2) options to extend this lease for an additional five (5) years per option upon mutual written agreement between parties. The monthly rent shall be \$5,000 and will be adjusted annually according to changes in the consumer price index (CPI); providing for severability; and providing for an effective date.

Section 2: This Ordinance shall become effective upon passage hereof.

THIS THE DAY OF	CIL AND APPROVED BY THE MAY, 2025.
	DR. VICTOR D. TREVIÑO MAYOR
ATTEST:	
BY:	
MARIO I. MALDONADO, JR	
CITY SECRETARY	
APPROVED AS TO FORM:	
DV	
BY:	
DOANH "ZONE" T. NGUYEN	
CITY ATTORNEY	