

RESOLUTION NO. 2026-R-80

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS FOR THE PURCHASE OF A TRACT OF LAND CONTAINING 0.93-ACRES, MORE OR LESS, OUT OF A TRACT OF LAND CONVEYED TO AGAVE INVESTMENTS, LLC, DESCRIBED IN DEED RECORDED IN VOLUME 5227, PAGES 41-54, WEBB COUNTY OFFICIAL PUBLIC RECORDS, AND BEING MORE PARTICULARLY DESCRIBED IN EXHIBIT "A" FROM AGAVE INVESTMENTS, LLC, FOR THE SUM OF \$65,217.00, AND TO EXECUTE A CONSTRUCTION AGREEMENT WITH AGAVE INVESTMENTS, LLC, FOR THE EXTENSION OF A ROADWAY AS PART OF THE LOS PRESIDENTES ROW EXTENSION PROJECT PHASE 2B; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Agave Investments, LLC has agreed to sell a parcel of land to the City of Laredo for the development and construction of the extension of Los Presidentes Avenue; and

WHEREAS, the City of Laredo and Agave Investments, LLC, have agreed to enter into a Sale and Purchase Agreement and a Construction Agreement for the acquisition and construction of the Los Presidentes ROW Extension Project Phase 2B, which are attached hereto and incorporated herein for all purposes; and

WHEREAS, the City of Laredo and Agave Investments, LLC, agree that the extension of Los Presidentes Avenue serves a valid public purpose by enhancing transportation infrastructure and increasing mobility for residents of the City of Laredo and Webb County, thereby promoting public safety, economic development, and regional connectivity within the South Texas region.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:

SECTION 1. The foregoing recitals are all true and correct and are hereby approved and adopted.

SECTION 2. The City Manager is authorized to execute any necessary documents, in a form acceptable to the City Attorney, to authorize the purchase of an approximately 0.93-acre tract from Agave Investments, LLC for \$65,217.00.

SECTION 3. The City Manager is hereby authorized to negotiate and execute a construction agreement with Agave Investments, LLC, for the construction and development of an extension of Los Presidentes Avenue, in accordance with applicable plans, specifications, and city requirements.

SECTION 4. This resolution shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
_____ DAY OF _____, 2026

DR. VICTOR D. TREVINO, MAYOR

ATTEST:

MARIO MALDONADO JR.
CITY SECRETARY

APPROVED AS TO FORM:

DOANH "ZONE" T. NGUYEN
CITY ATTORNEY

By: _____
RODOLFO MORALES, III
ASSISTANT CITY ATTORNEY