

ORDINANCE NO. 2024-O-

**PUBLIC HEARING AND INTRODUCTORY ORDINANCE AMENDING
THE CITY OF LAREDO FISCAL YEAR 2023-2024 HEALTH AND
BENEFITS FUND BY APPROPRIATING A DRAWDOWN OF \$1,000,000
FROM ITS OPENING BALANCE AND APPROPRIATING IT FOR
MEDICAL CLAIMS.**

WHEREAS, on September 18, 2023, City Council adopted the Fiscal Year 2023-2024 annual budget: and

WHEREAS, Health claims are projected to exceed appropriation by \$1,000,000 for the current Fiscal Year 2023-2024. The drawdown of fund balance will provide the necessary appropriations to continue operation during the current fiscal year.

WHEREAS, the total amount of \$1,000,000 is needed to continue providing the necessary funding, the proposed budget amendment is hereby proposed.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE
CITY OF LAREDO, TEXAS THAT:**

<u>Section 1.</u> Health and Benefits fund is hereby amended as follows:			
	Annual Budget FY 2023-2024	Proposed Amendment	Amended Budget FY 2023-2024
Health and Benefits Fund:			
Opening Balance	\$9,291,222	-\$1,000,000	\$4,291,222
Health Medical Claims	\$24,436,445	\$1,000,000	\$25,436,445

Section 2. This Ordinance shall become effective upon passage thereof.

**PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
THE ____ DAY OF _____, 2024.**

DR. VICTOR TREVIÑO
MAYOR

ATTEST:

MARIO MALDONADO
CITY SECRETARY

APPROVED AS TO FORM:
DOANH “ZONE” T. NGUYEN
CITY ATTORNEY