

ORDINANCE 2026-O-159

FINAL READING OF ORDINANCE OF THE CITY OF LAREDO, TEXAS, AMENDING THE CITY OF LAREDO'S FY 2026 ANNUAL BUDGET BY APPROPRIATING REVENUES AND EXPENDITURES IN THE ESTIMATED AMOUNT OF \$202,507.00 IN THE DOWNTOWN TIRZ #1 2021B CERTIFICATE OF OBLIGATION BOND. THE INTEREST EARNINGS BEING APPROPRIATED ARE FOR THE ARBITRAGE LIABILITY PAYMENT DUE TO THE US TREASURY. FUNDING IS AVAILABLE IN THE DOWNTOWN TIRZ#1 2021 CERTIFICATE OF OBLIGATION BOND.

WHEREAS, the City Council previously adopted the budget for fiscal year 2026; and

WHEREAS, it is being requested to amend the FY2026 annual budget by appropriating revenues and expenditures in the amount of \$202,507.00;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS;

Section 1: Final Reading of Ordinance of the City of Laredo, Texas, amending the City of Laredo's FY 2026 annual budget by appropriating revenues and expenditures in the estimated amount of \$202,507.00 in the Downtown TIRZ #1 2021B Certificate of Obligation Bond. The interest earnings being appropriated are for the arbitrage liability payment due to the U.S. Treasury. Funding is available in the Downtown TIRZ#1 2021 Certificate of Obligation Bond.

Section 2: This Ordinance shall become effective upon passage thereof.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS
_____ DAY OF _____, 2026.

DR. VICTOR D. TREVIÑO
MAYOR

ATTEST:

MARIO I. MALDONADO JR.
CITY SECRETARY

APPROVED AS TO FORM
DOANH T. NGUYEN, CITY ATTORNEY