

Permit Bond

KNOW ALL MEN BY THESE PRESENTS, that we, Kimmeridge Texas Gas, LLC, as PRINCIPAL, and U.S. Specialty Insurance Company as SURETY (authorized to do business in the State of Texas) are held and firmly bound unto THE CITY OF LAREDO, TEXAS, as OBLIGEE, in the penal sum of One Hundred Thousand Dollars (\$100,000.00), for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

WHEREAS, the Surety represents it is duly authorized by the proper authorities to transact the business of indemnity and suretyship in the state where it executed this Bond, and represents it is qualified to be surety and guarantor on bonds and undertakings, which certificate has not been revoked; and

WHEREAS, the Surety represents it has duly executed a Power of Attorney, appointing the hereinafter named representative as its duly authorized deputy, as the true and lawful Attorney-in-Fact of such Surety, as evidenced by the Power of Attorney attached hereto.

THE CONDITION OF THIS OBLIGATION IS SUCH that the Principal will make payment and reimburse said Obligee for any expenditures made by the Obligee as a result of damages sustained to streets, curbs, gutters, water lines, fire hydrants, and other public property, occasioned in any manner by the principal, his agents, employees, servants, and contractors, under the jurisdiction of the Obligee by virtue of the operation of any equipment by the said Principal, for which a permit is issued to operate.

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of said permit as granted by the Obligee, then this obligation to be void; otherwise to remain in full force and virtue.

PROVIDED, HOWEVER, that the Surety herein shall have the right to withdraw as Surety from this Bond and may do so by giving the Principal and the Obligee (30) thirty days written notice to that effect, and at the end of said (30) day notice, the liability of the Surety except as to liabilities or indebtedness already incurred or accrued, shall cease, and this Bond shall thereupon terminate and no longer be in force or effect. Notwithstanding the foregoing, this Bond may be replaced by another bond executed by a surety duly authorized by the proper authorities to transact the business of indemnity and suretyship (as stated above) and such replacement bond shall assume any and all liabilities under this Bond whether past, present and/or future and this Bond shall thereupon immediately terminate and no longer be in force or effect for any liability whatsoever. Lastly, Surety's liability under this Bond shall also terminate upon a written release granted by Obligee.

IT IS FURTHER PROVIDED that regardless of the length of time this bond remains in effect and/or number of claims by the Obligee, the aggregate liability of the Surety hereon shall in no event exceed the Penal Sum of this Bond. Upon payment of any amount by the Surety to the Obligee, the Surety's liability hereunder shall be reduced by the amount of such payment. Surety's liability shall terminate in its entirety upon payment or payments equaling the Penal Sum and this Bond shall at such time no longer be in force or effect.

IN WITNESS WHEREOF, the above-bounded parties have executed this instrument this 22nd day of July, 2025, the name of each being hereto affixed and duly signed by its undersigned representative, pursuant to authority of its governing body.

Kimmeridge Texas Gas, LLC

U.S. Specialty Insurance Company

By:  _____

By:  _____

Matthew Pierce - Authorized Signatory
Name/Title

Meredith K. Anderson, Attorney-in-Fact
Name/Title